

東江集團(控股)有限公司

TK GROUP (HOLDINGS) LIMITED

(incorporated in the Cayman Islands with limited liability)
(於開曼群島註冊成立的有限公司)

Stock Code 股份代號 : 2283



匠心不惑
歷久彌新



2024

INTERIM REPORT
中期報告



CONTENTS

目錄

Corporate Information 公司資料	2
Financial Highlights 財務摘要	5
Management Discussion and Analysis 管理層討論及分析	7
Corporate Governance and Other Information 企業管治及其他資料	23
Interim Condensed Consolidated Statement of Comprehensive Income 中期簡明合併綜合收益表	32
Interim Condensed Consolidated Balance Sheet 中期簡明合併資產負債表	33
Interim Condensed Consolidated Statement of Changes in Equity 中期簡明合併權益變動表	35
Interim Condensed Consolidated Statement of Cash Flows 中期簡明合併現金流量表	37
Notes to the Interim Financial Information 中期財務資料附註	38

CORPORATE INFORMATION

公司資料

BOARD OF DIRECTORS

Executive Directors

Mr. Li Pui Leung (*Chairman*)
Mr. Yung Kin Cheung Michael (*Chief Executive Officer*)
Mr. Lee Leung Yiu
Mr. Cheung Fong Wa

Independent Non-executive Directors

Dr. Chung Chi Ping Roy
Ms. Christine Wan Chong Leung
Mr. Tsang Wah Kwong

COMMITTEES OF THE BOARD

Audit Committee

Mr. Tsang Wah Kwong (*Chairman*)
Dr. Chung Chi Ping Roy
Ms. Christine Wan Chong Leung

Remuneration Committee

Dr. Chung Chi Ping Roy (*Chairman*)
Mr. Yung Kin Cheung Michael
Ms. Christine Wan Chong Leung
Mr. Tsang Wah Kwong

Nomination Committee

Mr. Li Pui Leung (*Chairman*)
Dr. Chung Chi Ping Roy
Ms. Christine Wan Chong Leung
Mr. Tsang Wah Kwong

AUTHORISED REPRESENTATIVES

Mr. Yung Kin Cheung Michael
Mr. Cheung Fong Wa

董事會

執行董事

李沛良先生(主席)
翁建翔先生(行政總裁)
李良耀先生
張芳華先生

獨立非執行董事

鍾志平博士
梁蘊莊女士
曾華光先生

董事會委員會

審核委員會

曾華光先生(主席)
鍾志平博士
梁蘊莊女士

薪酬委員會

鍾志平博士(主席)
翁建翔先生
梁蘊莊女士
曾華光先生

提名委員會

李沛良先生(主席)
鍾志平博士
梁蘊莊女士
曾華光先生

授權代表

翁建翔先生
張芳華先生

Corporate Information (Continued) 公司資料(續)

COMPANY SECRETARY

Mr. Cheung Fong Wa

AUDITOR

PricewaterhouseCoopers
Certified Public Accountants
Registered Public Interest Entity Auditor
Hong Kong

PRINCIPAL BANKERS

The Hongkong and Shanghai Banking Corporation Limited
China CITIC Bank Corporation Limited
China Construction Bank Corporation
Hua Xia Bank Co., Limited
The Bank of East Asia, Limited

REGISTERED OFFICE

Cricket Square
Hutchins Drive
PO Box 2681
Grand Cayman KY1-1111
Cayman Islands

HEADQUARTERS IN PRC

TK Technology Park
Tangjia Community
Fenghuang Sub-district
Guangming District
Shenzhen, the PRC

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Workshop No.19, 9th Floor, Block B
Hi-Tech Industrial Centre
No. 491-501 Castle Peak Road
Tsuen Wan, New Territories, Hong Kong

公司秘書

張芳華先生

核數師

羅兵咸永道會計師事務所
執業會計師
註冊公眾利益實體核數師
香港

主要往來銀行

香港上海滙豐銀行有限公司
中信銀行股份有限公司
中國建設銀行股份有限公司
華夏銀行股份有限公司
東亞銀行有限公司

註冊辦事處

Cricket Square
Hutchins Drive
PO Box 2681
Grand Cayman KY1-1111
Cayman Islands

中國總部

中國深圳
光明區
鳳凰街道辦
塘家社區
東江科技工業園

香港主要營業地點

香港新界荃灣
青山道491-501號
嘉力工業中心
B座9樓19號

Corporate Information (Continued) 公司資料(續)

PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

Conyers Trust Company (Cayman) Limited
Cricket Square
Hutchins Drive
PO Box 2681
Grand Cayman KY1-1111
Cayman Islands

HONG KONG SHARE REGISTRAR AND TRANSFER OFFICE

Tricor Investor Services Limited
17/F, Far East Finance Centre
16 Harcourt Road
Hong Kong

SHARE LISTING

The Stock Exchange of Hong Kong Limited
(Stock code: 2283)

COMPANY WEBSITE

<https://www.tkmold.com>

股份過戶登記總處

Conyers Trust Company (Cayman) Limited
Cricket Square
Hutchins Drive
PO Box 2681
Grand Cayman KY1-1111
Cayman Islands

香港股份過戶登記處

卓佳證券登記有限公司
香港
夏慤道16號
遠東金融中心17樓

股份上市

香港聯合交易所有限公司
(股份代號：2283)

公司網址

<https://www.tkmold.com>

FINANCIAL HIGHLIGHTS

財務摘要

Six months ended 30 June

截至6月30日止六個月

2024

2023

Results and financial performances	業績及財務表現		
Results	業績		
Revenue (HK\$'000)	收入(千港元)	1,007,209	855,914
Profit for the period (HK\$'000)	期內溢利(千港元)	79,742	54,699
Basic earnings per share (HK cents)	每股基本盈利(港仙)	9.6	6.6
Proposed interim dividend per share (HK cents)	建議每股中期股息(港仙)	4.0	2.8
Gross profit margin	毛利率	24.8%	23.3%
Net profit margin	淨利率	7.9%	6.4%
Return on equity (Note 1)	股本回報率(附註1)	5.1%	3.6%
Return on assets (Note 2)	資產回報率(附註2)	3.2%	2.2%
Inventory turnover days (Note 3)	存貨周轉天數(附註3)	104	116
Trade receivable turnover days (Note 4)	貿易應收款項周轉天數(附註4)	66	61
Trade payable turnover days (Note 5)	貿易應付款項周轉天數(附註5)	71	70

30 June

31 December

2024

2023

2024年

2023年

6月30日

12月31日

Financial position	財務狀況		
Net current assets (HK\$'000)	流動資產淨值(千港元)	1,164,345	1,193,086
Current ratio (Note 6)	流動比率(附註6)	241.8%	276.0%
Quick ratio (Note 7)	速動比率(附註7)	186.1%	222.9%
Gearing ratio (Note 8)	資產負債比率(附註8)	N/A 不適用	1.5%

Financial Highlights (Continued)

財務摘要(續)

Notes:

- (1) Return on equity ratio is calculated by dividing profit after tax by total equity as at period end and multiplying the resulting value by 100%.
- (2) Return on assets ratio is calculated by dividing profit after tax by total assets as at period end and multiplying the resulting value by 100%.
- (3) Inventory turnover days are calculated based on the average balance of inventories divided by the cost of sales for the relevant period and multiplied by 180 days.
- (4) Trade receivable turnover days are calculated based on the average trade receivables divided by the revenue for the relevant period and multiplied by 180 days.
- (5) Trade payable turnover days are calculated based on the average trade payables divided by the cost of sales for the relevant period and multiplied by 180 days.
- (6) Current ratio is calculated by dividing current assets by current liabilities and multiplying the resulting value by 100%.
- (7) Quick ratio is calculated by dividing current assets less inventories by current liabilities and multiplying the resulting value by 100%.
- (8) Gearing ratio is calculated by dividing total borrowings by total equity and multiplying the resulting value by 100%. The Group had fully repaid the bank borrowings during the period.

附註：

- (1) 股本回報率按除稅後溢利除以期末權益總額再將所得值乘以100%計算。
- (2) 資產回報率按除稅後溢利除以期末資產總額再將所得值乘以100%計算。
- (3) 存貨周轉天數乃按存貨平均結餘除以有關期間的銷售成本再乘以180天計算。
- (4) 貿易應收款項周轉天數乃按平均貿易應收款項除以有關期間的收入再乘以180天計算。
- (5) 貿易應付款項周轉天數乃按平均貿易應付款項除以有關期間的銷售成本再乘以180天計算。
- (6) 流動比率按流動資產除以流動負債再將所得值乘以100%計算。
- (7) 速動比率按流動資產減去存貨除以流動負債再將所得值乘以100%計算。
- (8) 資產負債比率按借貸總額除以權益總額再將所得值乘以100%計算。本集團已於本期間全數償還銀行借貸。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

The board of directors (the “Board”) of TK Group (Holdings) Limited (the “Company”) is pleased to present the consolidated interim results of the Company and its subsidiaries (collectively the “Group”) for the six months ended 30 June 2024 (the “Period”).

BUSINESS REVIEW

During the first half of 2024, the global economy gradually improved, with the United States (“U.S.”) and European economics showing signs of recovery, while China achieved a positive growth for eight consecutive quarters. The inflationary pressure in major western countries has eased, consumer sentiment continues to rebound, the process of destocking for brand owners has basically completed, and orders from consumer electronics customers have surged with the cyclical upturn in the consumer electronics industry. In addition, the supply side showed signs of survival of the strong and disappearance of the weak after a round of industry consolidation, which empowered strong enterprises to seize a larger share of supply. During the first half of 2024, the revenue of the Group was HK\$1,007.2 million (the first half of 2023: HK\$855.9 million), representing an increase of 17.7% as compared to the same period last year. The mold fabrication business has witnessed a steady growth, while the plastic components manufacturing business saw a strong rebound. Of the downstream industries, mobile phones and wearable devices as well as the commercial telecommunications equipment segments had outstanding performance.

東江集團(控股)有限公司(「本公司」)董事會(「董事會」)欣然提呈本公司及其附屬公司(統稱「本集團」)截至2024年6月30日止六個月(「本期間」)的合併中期業績。

業務回顧

2024年上半年，全球經濟形態逐步向好，美、歐經濟體表現了復甦態勢，而中國則連續八個季度實現正增長。西方主要國家的通脹壓力有所緩解，民眾的消費意願持續回溫，品牌商去庫存化進程基本完成，隨著消費電子產業周期性的回升，消費電子客戶訂單開始回暖。加上，供應端經過一輪行業整合後，出現汰弱留強現象，使具實力的企業能贏得更大供貨份額。2024年上半年，本集團收入達1,007.2百萬港元(2023年上半年：855.9百萬港元)，較去年同期上升17.7%。模具製作業務穩健增長，注塑組件製造業務出現強勁反彈，其中下游行業手機及可穿戴設備、商業通訊設備板塊更有亮眼表現。

Management Discussion and Analysis (Continued) 管理層討論及分析(續)

Revenue Analyzed by Downstream Industries 收入按下游行業分析

Industry	行業	Six months ended 30 June 截至6月30日止六個月				Change 變動	
		2024		2023			
		HK\$ million 百萬港元	%	HK\$ million 百萬港元	%	HK\$ million 百萬港元	%
Mobile phones and wearable devices	手機及可穿戴設備	326.2	32.4	215.7	25.2	110.5	51.2
Automobiles	汽車	143.7	14.3	162.2	19.0	-18.5	-11.4
Medical and personal health care	醫療及個人護理	142.5	14.1	155.7	18.2	-13.2	-8.5
Smart home	智能家居	99.9	9.9	92.4	10.8	7.5	8.1
Electronic atomizers	電子霧化器	95.5	9.5	102.8	12.0	-7.3	-7.1
Commercial telecommunications equipment	商業通訊設備	90.0	8.9	62.4	7.3	27.6	44.2
Others	其他	109.4	10.9	64.7	7.5	44.7	69.1
		1,007.2	100.0	855.9	100.0	151.3	17.7

During the first half of 2024, the capacity utilization rate significantly improved as compared to the same period last year due to sufficient orders, and the gross profit of the Group has increased by 25.2% to HK\$250.0 million (the first half of 2023: HK\$199.7 million) while the gross profit margin increased by 1.5 percentage points to 24.8% (the first half of 2023: 23.3%) as the Group continued to impose comprehensive optimization and improvement on production process and implement measures for reducing costs and improving efficiency. As new projects progress through the initial investment period, production efficiency will be further enhanced and performance of gross profit margin is expected to continue to improve in the second half of the year.

2024年上半年，由於訂單充足，產能利用率較去年同期顯著提升，加上本集團持續對生產流程進行全面優化和改進，落實降本增效措施，本集團毛利上升25.2%至250.0百萬港元(2023年上半年：199.7百萬港元)，毛利率上升1.5個百分點至24.8%(2023年上半年：23.3%)。隨著新項目逐步渡過前期投資期，生產效率將進一步提升，預期下半年毛利率表現將持續改善。

Management Discussion and Analysis (Continued) 管理層討論及分析(續)

During the first half of 2024, the Group has imposed prudent control on administrative expenses, and the proportion of administrative expenses to total revenue decreased to 13.5% (the first half of 2023: 14.7%). Meanwhile, the Group repaid its bank loans in full and carries out adequate and sound financial management, with net financial income increased by 120.1% to HK\$8.4 million (the first half of 2023: HK\$3.8 million). Profit for the first half of 2024 increased significantly by 45.8% over the same period last year to HK\$79.7 million (the first half of 2023: HK\$54.7 million). Net profit margin has increased by 1.5 percentage points to 7.9% (the first half of 2023: 6.4%) and earnings per share was HK9.6 cents (the first half of 2023: HK6.6 cents), representing an increase of 45.5% as compared to the same period last year.

The Red Sea Crisis has clogged global logistics and stirred up challenges for detention of goods, but it did not have any direct impact on the Group. During the first half of 2024, inventory turnover days decreased by 12 days to 104 days and trade receivable turnover days increased by 5 days to 66 days. In order to cope with uncertainties arising from economic and geopolitical situation, the Group has imposed prudent strategy on its capital management and maintained its net cash on a high level of HK\$1,060.5 million (30 June 2023: HK\$ 935.7 million), representing an increase of 13.3% as compared to the same period last year. With a sound cash flow, the Group is capable of facing various challenges with flexibility in the market environment. As at 30 June 2024, the Group had sales orders on hand of HK\$1,066.6 million, representing an increase of 24.3% as compared to HK\$858.1 million as at 30 June 2023, which reflected a positive business outlook.

2024年上半年，本集團嚴謹管控行政開支，行政開支佔收入比下降至13.5%（2023年上半年：14.7%）；同時，本集團償還全數銀行貸款及適度進行穩健理財，淨財務收入增加120.1%至8.4百萬港元（2023年上半年：3.8百萬港元）。2024年上半年溢利較去年同期大幅上升45.8%，錄得79.7百萬港元（2023年上半年：54.7百萬港元）。淨利率增加1.5個百分點至7.9%（2023年上半年：6.4%），每股基本盈利為9.6港仙（2023年上半年：6.6港仙），較去年同期上升45.5%。

紅海危機導致全球物流運輸受阻，貨物面臨滯留挑戰，但對本集團未造成直接影響。2024年上半年，存貨周轉天數下降12天至104天，貿易應收款項周轉天增加5天至66天。為應對經濟及地緣政治局勢的不確定性，本集團在資金管理上採取嚴謹的策略，現金淨額保持在高水平達1,060.5百萬港元（2023年6月30日：935.7百萬港元），較去年同期上升13.3%，依託穩健的現金流，本集團能夠靈活應對市場環境的各種挑戰。於2024年6月30日，本集團在手銷售訂單達1,066.6百萬港元，相較2023年6月30日的858.1百萬港元，同比增加24.3%，業務前景樂觀。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

BUSINESS SEGMENT ANALYSIS

Mold Fabrication Business

During the first half of 2024, the revenue from external customers of the mold fabrication business amounted to approximately HK\$268.9 million, representing an increase of approximately 2.1% as compared with approximately HK\$263.2 million in the same period last year, and accounting for approximately 26.7% of the Group's total revenue.

The Group has production lines for ultra-large standard molds and high-precision molds. The major products of the Group's ultra-large standard molds are automobiles components. The customers mainly include first-tier component suppliers who manufacture automobiles components for automobile brands in Europe, such as Mercedes-Benz, BMW and Volkswagen. High-precision molds production lines mainly produce high-precision molds with multi-cavity and efficiency, with the markets covering high-end consumer electronics, medical and personal health care industries such as mobile phones and wearable devices, smart home. The Group continues to focus on expert-level molding technology research and is committed to providing customers with high quality and cost-effective design solutions. In addition to developing external customers, the Group also cooperates with its downstream plastic components manufacturing business to provide premium one-stop services for the customers.

The automobile industry has continued to recover. According to the data released by the European Automobile Manufacturers' Association, new car sales in European Union in June 2024 has increased by 4.3%, reaching another peak since July 2019. In addition, high-end consumer electronics, being represented by mobile phones and wearables as well as smart home, and personal health care industry rebounded, and brands redeployed new product launches and replenished inventory. The demand for molds of the Group has maintained a steady growth since its recovery in late 2023. Segment revenue growth will be gradual because of a long production cycle of molds. The Group's implementation of Industry 4.0 in recent years has achieved fruitful results, greatly improving production efficiency and market competitiveness. During the first half of 2024, the gross profit margin of the mold fabrication business segment increased by 4.3 percentage points to 33.5% (the first half of 2023: 29.2%).

業務分部分析

模具製作業務

2024年上半年，模具製作業務來自外界客戶的收入約為268.9百萬港元，較去年同期約263.2百萬港元上升約2.1%，佔本集團總收入約26.7%。

本集團設有超大型標準模具生產綫及精密模具生產綫，超大型標準模具產品以汽車零部件為主，客戶主要為歐洲汽車品牌如奔馳、寶馬、大眾生產汽車零部件的一級部件供應商。精密模具生產綫主要以生產多型腔及高效精密模具為主，市場涵蓋手機及可穿戴設備、智能家居等高端消費電子、醫療及個人護理等行業。本集團仍然專注於專家級別的模具工藝技術鑽研，致力於向客戶提供高品質及具成本效益的設計方案。業務除開拓外部客戶外，與下游注塑組件製造業務相配合，為客戶提供優質的一站式服務。

汽車產業持續復甦，根據歐洲汽車製造商協會數據，2024年6月份歐盟新車銷售增長了4.3%，達到自2019年7月以來的最高水平。加上，手機及可穿戴設備、智能家居等高端消費電子、個人護理等行業回暖，品牌重新部署新品推出及補充存貨，本集團的模具需求自2023年底復甦並一直保持穩定增長，由於模具生產週期較長，分部收入的增長將逐步呈現。近年來，本集團推行的工業4.0策略已取得成效，顯著提升了生產效率和市場競爭力，2024年上半年模具製作業務分部毛利率上升4.3個百分點至33.5%(2023年上半年：29.2%)。

Management Discussion and Analysis (Continued) 管理層討論及分析(續)

In the face of the increasingly severe market competition, the Group has focused on the development of high-precision molds with multi-cavity and high efficiency which have stringent quality requirements, striving to improve the precision of its products. Also, the Group has actively explored new customer base and new projects, especially in high-end customer fields such as medical, consumer electronics and packaging. In response to the internal circular economy strategy proposed by the government, the Group focuses on developing domestic brand customers with international stronghold. The excellent quality and technology of the Group's molds have won a good market reputation and recognition. In the future, the Group will continue to offer more high-quality mold products and design solutions to help customers improve their production efficiency and ensure their product quality, so as to strengthen its leading position in the industry.

Plastic Components Manufacturing Business

In the first half of 2024, revenue of the plastic components manufacturing business segment amounted to approximately HK\$738.3 million (the first half of 2023: HK\$592.7 million), representing an increase of 24.6% as compared to the same period last year, and accounting for approximately 73.3% of the Group's total revenue.

Revenue from the mobile phones and wearable devices segment increased significantly by 51.2% as compared to the same period last year. This was attributable to the launch of new series of products by certain wireless headsets brand customers and smart bracelets brand customers as well as the replenishment of inventories in the market, which resulted in a significant increase in the number of orders received by the Group. In particular, certain new models of headsets and plug-in earphones have entered mass production with a considerable number of orders, and some of these customers have even entered the list of top ten customers of the Group for the first time, and the growth momentum is expected to continue.

面對日益激烈的市場競爭，本集團致力於發展品質要求嚴格的多型腔及高效精密模具，力求提升產品的精密度，並積極開拓新客戶群和新項目，尤其是醫療、消費電子和包裝行業等高端客戶。為響應政府推進的內循環戰略，本集團專注開發擁有跨國業務的中國品牌客戶，並憑藉卓越的模具質量和技術，贏得了市場的廣泛讚譽和認可。未來，本集團將持續推出更優質的模具和設計解決方案，助力客戶提升生產效率及產品質量，進一步鞏固並強化本集團在行業中的領先地位。

注塑組件製造業務

2024年上半年，注塑組件製造業務分部的收入約為738.3百萬港元(2023年上半年：592.7百萬港元)，較去年同期上升24.6%，佔本集團總收入約73.3%。

手機及可穿戴設備板塊收入較去年同期顯著增加51.2%，歸功於若干無線耳機品牌客戶及智能手環品牌客戶推出新系列產品，同時在市場上補充庫存，帶動本集團的訂單顯著增長。其中，若干新型號頭戴及外掛耳機款式已陸續進入量產階段，訂單量可觀，部分客戶更首次進入本集團十大客戶名單，增長勢頭有望持續。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

Revenue from the commercial telecommunications equipment segment increased significantly by 44.2% as compared to the same period last year. In view of the fact that the brand customer had completed its product recalls last year, it resumed launching new products during the first half of 2024 with a positive market response. Benefiting from the long-term and stable relationship with its commercial telecommunications equipment brand customer, the Group remains as a major supplier to its customers with a stable outlook. The smart home segment also rose by 8.1% as compared to the same period last year, with demand remaining steady.

During the first half of 2024, revenue from the personal health care brand customer resumed growth and increased by 18.2% as compared to the same period last year. Revenue from the medical consumables brand customer for in-vitro diagnostics, blood glucose monitoring and hemodialysis increased significantly by 38.6% as compared to the same period last year. However, some of the medical consumables customers with smaller volumes experienced greater fluctuations in their orders, which led to an overall decrease in the revenue of the medical and personal health care segment by 8.5% as compared to the same period last year. The Group remains optimistic about the development of the medical and health care industry in the long run and will continue to explore well-known medical brand customers in both domestic and overseas markets. Although revenue from the electronic atomizers segment decreased by 7.1% as compared to the same period last year, it is expected to increase steadily based on customers' full year order demand.

In the first half of 2024, the Group's plastic injection molding business had a good order book and improved capacity utilization rate, which offset some of the pre-development investment in new products, and the gross profit margin of the plastic components manufacturing business increased by 1.0 percentage point to 21.7% (the first half of 2023: 20.7%). The Group expects global inflation to continue to improve and consumer sentiment is expected to pick up more significantly in the second half of the year. Coupled with more aggressive order demand from customers and a certain number of new projects entering the mass production stage, the gross profit margin is expected to continue to improve.

商業通訊設備板塊收入較去年同期大幅增加44.2%，鑑於品牌客戶已於去年完成產品回收，2024年上半年重整旗鼓推出新產品，市場反應不俗。得益於與商業通訊設備品牌客戶長期穩健的合作關係，本集團依然是客戶的主要供應商，前景穩定。智能家居板塊亦較去年同期上升8.1%，需求保持平穩。

2024年上半年，來自個人護理品牌客戶收入回復增長，較去年同期增加18.2%；體外診斷、血糖監測、血液透析等醫療耗材品牌客戶收入較去年同期顯著增加38.6%；然而，部分體量較小的醫療耗材客戶訂單出現較大波動，導致醫療及個人護理板塊整體收入較去年同期減少8.5%。本集團長遠仍然看好醫療健康行業的發展，將持續開拓海內外的知名醫療品牌客戶。電子霧化器板塊收入雖較去年同期減少7.1%，但根據客戶的全年訂單需求，此板塊收入預期會穩健上升。

2024年上半年，本集團的注塑業務訂單飽滿，產能利用率提高，抵消了部分新品的前期開發投資，注塑組件製造業務毛利率增加1.0個百分點至21.7%（2023年上半年：20.7%）。本集團預期全球通脹情況將持續改善，下半年消費氣氛可望更顯著回升，加上客戶更積極的訂單需求及一定數量的新項目進入量產階段，毛利率有望繼續改善。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

FINANCIAL REVIEW

Revenue

Revenue for the first half of 2024 was approximately HK\$1,007.2 million, representing an increase of approximately HK\$151.3 million or 17.7% when compared to that of approximately HK\$855.9 million in the same period of 2023. The mold fabrication business has witnessed a steady growth, while the plastic components manufacturing business saw a strong rebound. Of the downstream industries, mobile phones and wearable devices as well as the commercial telecommunications equipment segments had outstanding performance.

Gross Profit

Gross profit for the first half of 2024 was approximately HK\$250.0 million, representing an increase of approximately HK\$50.3 million or 25.2% when compared to that of HK\$199.7 million in the same period of 2023. Gross profit margin was approximately 24.8%, representing an increase of 1.5 percentage points from 23.3% in the same period of last year, which was mainly attributable to sufficient orders during the first half of 2024, the improvement in production efficiency when compared to the same period of last year, and the continuous and comprehensive improvement of production process by the Group through the implementation of cost reduction and efficiency improvement measures.

The gross profit margin for the mold fabrication segment in the first half of 2024 was 33.5%, representing an increase of 4.3 percentage points from 29.2% in the same period of 2023, which was mainly attributable to the fact that the Group's implementation of Industry 4.0 in recent years has achieved fruitful results, greatly improving production efficiency and market competitiveness.

The gross profit margin for the plastic components manufacturing segment in the first half of 2024 was 21.7%, representing an increase of 1.0 percentage point from 20.7% in the same period of 2023, which was mainly due to the fact that the orders of the Group's plastic components manufacturing in the first half of 2024 were full, improving production efficiency and offsetting the preliminary development cost of certain new products.

財務回顧

收入

2024年上半年收入約為1,007.2百萬港元，較2023年同期的收入約855.9百萬港元增加約151.3百萬港元或17.7%。模具製作業務穩健增長，注塑組件製造業務出現強勁反彈，其中下游行業手機及可穿戴設備、商業通訊設備板塊更有亮眼表現。

毛利

2024年上半年毛利約為250.0百萬港元，較2023年同期的毛利約199.7百萬港元增加約50.3百萬港元或25.2%。毛利率約為24.8%，較去年同期的23.3%上升1.5個百分點，主要由於2024年上半年訂單充足，產能利用率較去年同期提升，加上本集團持續對生產流程進行全面優化和改進，落實降本增效措施。

模具製作分部2024年上半年毛利率為33.5%，較2023年同期的29.2%上升4.3個百分點，主要由於近年來本集團推行的工業4.0策略已取得成效，生產效率和市場競爭力得以顯著提升。

注塑組件製造分部2024年上半年毛利率為21.7%，較2023年同期的20.7%上升1.0個百分點，主要由於2024年上半年本集團的注塑業務訂單飽滿，產能利用率提高，抵消了部分新品的前期開發成本。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

Other Income

Other income for the first half of 2024 was approximately HK\$19.5 million, representing an increase of approximately HK\$6.2 million or 46.3% when compared to that of approximately HK\$13.3 million in the same period of 2023, which was mainly due to the increase of storage fees received from customers of the Group during the Period.

Other Gains – Net

Other gains (net) for the first half of 2024 were approximately HK\$5.9 million, representing a decrease of approximately HK\$0.4 million or 7.6% when compared to that of approximately HK\$6.3 million in the same period of 2023.

Selling Expenses

Selling expenses for the first half of 2024 were approximately HK\$34.3 million (the first half of 2023: HK\$28.1 million), representing 3.4% of the total revenue (the first half of 2023: 3.3%). Selling expenses has increased HK\$6.2 million or 22.0% when compared to the same period of 2023, which was mainly due to the increase of cost of transportation.

Administrative Expenses

Administrative expenses for the first half of 2024 were approximately HK\$135.5 million (the first half of 2023: HK\$125.4 million), representing 13.5% of the total revenue (the first half of 2023: 14.7%). Administrative expenses has increased HK\$10.1 million or 8.1% when compared to the same period of 2023, which was mainly due to the increase of employee expenses.

Finance Income – Net

Net finance income for the first half of 2024 was approximately HK\$8.4 million, representing an increase of approximately HK\$4.6 million or 120.1% from approximately HK\$3.8 million in the same period of 2023, which was mainly due to the fall of interest expenses as a result of full repayment of bank borrowings during the first half of 2024.

其他收入

2024年上半年其他收入約為19.5百萬港元，較2023年同期的其他收入約13.3百萬港元增加約6.2百萬港元或46.3%，主要由於本期間本集團從客戶收取的儲存費用增加所致。

其他收益－淨額

2024年上半年其他收益淨額約為5.9百萬港元，較2023年同期的其他收益淨額約6.3百萬港元減少約0.4百萬港元或7.6%。

銷售開支

2024年上半年銷售開支約為34.3百萬港元（2023年上半年：28.1百萬港元），佔總收入的百分比為3.4%（2023年上半年：3.3%）。銷售開支較2023年同期增加約6.2百萬港元或22.0%，主要由於運輸費用增加所致。

行政開支

2024年上半年行政開支約為135.5百萬港元（2023年上半年：125.4百萬港元），佔總收入的百分比為13.5%（2023年上半年：14.7%）。行政開支較2023年同期增加約10.1百萬港元或8.1%，主要由於僱員開支增加所致。

財務收入－淨額

2024年上半年財務收入淨額約為8.4百萬港元，較2023年同期的財務收入淨額約3.8百萬港元增加約4.6百萬港元或120.1%，主要由於2024年上半年銀行借貸已全數償還，使得利息開支下降。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

Share of Results of Associates

Share of profit of associates for the first half of 2024 was approximately HK\$1.0 million, and share of loss of associates for the same period of 2023 was approximately HK\$8.7 million. Such loss was mainly due to the recognition of an impairment loss regarding an associate of approximately HK\$9.0 million during the first half of 2023.

Income Tax Expense

Income tax expense for the first half of 2024 was approximately HK\$31.7 million (the first half of 2023: HK\$8.4 million), and the effective tax rate was 28.4% (the first half of 2023: 13.4%). Effective tax rate increased by 15.0 percentage points as compared with the corresponding period in 2023, which was mainly due to the provision of withholding income tax of approximately HK\$17.5 million during the first half of 2024.

Profit for the Period

Profit for the period for the first half of 2024 was approximately HK\$79.7 million, representing an increase of approximately HK\$25.0 million or 45.8% when compared to that of HK\$54.7 million in the same period of 2023.

SEASONALITY

The Group's sales volume has historically been affected by seasonality. As the Group's products are used by the Group's customers in their respective manufacturing processes, the demand for the Group's products fluctuates as the demand for their products varies. A significant portion of the Group's products under its downstream business segments has generally been in higher demand in the second half of each calendar year, which is primarily due to the seasonal purchase patterns of consumers during festivals such as the Thanksgiving Day and Christmas holidays. As a result, it is expected that the revenue of the Group will be higher in the second half of the year than in the first half of the year. During the year ended 31 December 2023, 44% of revenue was accumulated in the first half of the year, with 56% of revenue accumulated in the second half of the year.

應佔聯營公司業績

2024年上半年應佔聯營公司溢利約為1.0百萬港元，而2023年同期為應佔聯營公司虧損約8.7百萬港元。該虧損主要是由於2023年上半年確認了與一間聯營公司有關的減值虧損約9.0百萬港元。

所得稅開支

2024年上半年所得稅開支約為31.7百萬港元（2023年上半年：8.4百萬港元），實際稅率28.4%（2023年上半年：13.4%）。實際稅率較2023年同期上升15.0個百分點，主要是由於2024年上半年計提預扣所得稅約17.5百萬港元。

期內溢利

2024年上半年期內溢利約為79.7百萬港元，較2023年同期約54.7百萬港元增加約25.0百萬港元或45.8%。

季節性

過往，本集團的銷量歷來受到季節性的影響。本集團的客戶將本集團的產品用於彼等各自的製造過程中，故本集團產品的需求乃隨本集團客戶產品需求的變化而波動。本集團頗大部分的下游產業通常在每個曆年的下半年有較大的需求，這主要受到例如感恩節及聖誕假期等季節性消費模式所影響。因此本集團下半年的收入預計比上半年高。截至2023年12月31日止年度，44%的收入乃於上半年累積所得，而56%的收入則於下半年累積所得。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

LIQUIDITY, FINANCIAL RESOURCES AND RATIOS

As at 30 June 2024, the Group had net current assets of approximately HK\$1,164.3 million (31 December 2023: HK\$1,193.1 million). The Group had cash and cash equivalents of approximately HK\$1,060.5 million (31 December 2023: HK\$1,158.2 million). The current ratio of the Group was approximately 241.8% (31 December 2023: 276.0%).

Total equity of the Group as at 30 June 2024 was approximately HK\$1,573.2 million (31 December 2023: HK\$1,685.2 million). The gearing ratio as at 30 June 2024 was not applicable (31 December 2023: 1.5%), mainly due to the bank borrowings being fully repaid during the Period.

DEBT MATURITY PROFILE

Bank borrowings were fully repaid during the six months ended 30 June 2024.

LIQUIDITY RATIOS

An analysis of the Group's key liquidity ratios as at 30 June 2024 is as follows:

流動資金、財務資源及比率

於2024年6月30日，本集團的流動資產淨額約為1,164.3百萬港元（2023年12月31日：1,193.1百萬港元），本集團的現金及現金等價物約為1,060.5百萬港元（2023年12月31日：1,158.2百萬港元），本集團的流動比率約為241.8%（2023年12月31日：276.0%）。

於2024年6月30日，本集團的權益總額約為1,573.2百萬港元（2023年12月31日：1,685.2百萬港元）。於2024年6月30日，資產負債比率不適用（2023年12月31日：1.5%），主要是由於銀行借貸已於本期間全數償還。

借貸到期狀況

截至2024年6月30日止六個月，銀行借貸已全數償還。

流動資金比率

於2024年6月30日，本集團的主要流動資金比率分析如下：

		Six months ended 30 June 截至6月30日止六個月	
		2024	2023
Inventory turnover days	存貨周轉天數	104	116
Trade receivable turnover days	貿易應收款項周轉天數	66	61
Trade payable turnover days	貿易應付款項周轉天數	71	70
		30 June 2024 2024年 6月30日	31 December 2023 2023年 12月31日
Current ratio	流動比率	241.8%	276.0%

Management Discussion and Analysis (Continued) 管理層討論及分析(續)

Inventory Turnover Days

During the six months ended 30 June 2024, the Group's inventory turnover days were 104 days, representing a decrease of 12 days compared to the same period in last year, which was mainly attributable to the significant increase in the plastic components manufacturing business with a shorter production cycle.

Trade Receivable Turnover Days

During the six months ended 30 June 2024, the Group's trade receivable turnover days were 66 days, representing an increase of 5 days compared to the same period in last year, which was mainly attributable to the increased sales to customers of the Group with credit period ranging from 60 to 90 days.

Trade Payable Turnover Days

During the six months ended 30 June 2024, the Group's trade payable turnover days were 71 days, representing an increase of 1 day compared to the same period in last year.

Current Ratio

As at 30 June 2024, the Group's current ratio was 241.8%, representing a decrease of 34.2 percentage points as compared with the current ratio of 276.0% as at 31 December 2023.

ASSETS PLEDGED

As at 30 June 2024, there were no assets pledged by the Group (31 December 2023: Nil).

存貨周轉天數

截至2024年6月30日止六個月，本集團的存貨周轉天數為104天，較去年同期減少12天，主要是由於生產週期較短的注塑組件製造業務大幅增長所致。

貿易應收款項周轉天數

截至2024年6月30日止六個月，本集團的貿易應收款項周轉天數為66天，較去年同期增加5天，主要是由於本集團信貸期介乎60至90日的客戶銷售增長所致。

貿易應付款項周轉天數

截至2024年6月30日止六個月，本集團的貿易應付款項周轉天數為71天，較去年同期增加1天。

流動比率

於2024年6月30日，本集團的流動比率為241.8%，較2023年12月31日的流動比率276.0%減少34.2個百分點。

已抵押資產

於2024年6月30日，本集團概無已抵押資產（2023年12月31日，無）。

Management Discussion and Analysis (Continued) 管理層討論及分析(續)

FOREIGN EXCHANGE RISK MANAGEMENT

The Group mainly operates in the PRC and RMB and HK dollar are the functional currencies of principal subsidiaries of the Group. The Group is exposed to foreign currency risks arising from various currency exposures, mainly with respect to US dollar, Euro and RMB. Exchange rate fluctuations and market trends have always been a main concern of the Group. Foreign currency hedging of the Group has been managed by the Group's financial controller, and overseen by the Group's chief executive officer. In accordance with the Group's hedging needs and the then foreign exchange situation, the Group's financial controller would collect and analyze information regarding various hedging instruments and determine hedging ratio, and the Group's chief executive officer would then evaluate and make a decision as to whether to enter into the relevant hedging agreement. The conversion of RMB into foreign currencies is subject to the rules and regulations of foreign exchange control promulgated by the PRC government.

The Group's cash and bank balances were primarily denominated in RMB, US dollar, Euro and HK dollar. Its operating cash inflows and outflows were primarily denominated in RMB, US dollar, Euro and HK dollar. The Group is closely monitoring the exchange rate movements and regularly reviewing its gearing structure so as to mitigate the expected exchange rate risk.

RMB EXCHANGE RATE RISK

The Group's major revenue is principally denominated in US dollar, Euro, RMB and HK dollar, and the Group's major expenses are principally denominated in RMB. The Group has not entered into any agreement for RMB hedging purpose.

CAPITAL STRUCTURE

There was no change in the capital structure of the Company during the six months ended 30 June 2024, and the Company's capital included ordinary shares and other reserves.

外匯風險管理

本集團主要在中國經營業務，人民幣及港元為本集團主要附屬公司的功能貨幣。本集團面對多種外幣產生的外匯風險，主要為美元、歐元及人民幣。本集團一直以來都很關注匯率波動和市場趨勢。本集團的財務總監管理本集團的外匯對沖，而本集團的行政總裁則監控本集團的外匯對沖。根據本集團的對沖需要及當時的外匯情況，本集團的財務總監將收集有關各種對沖工具的資料進行分析，並釐定對沖比率，而本集團的行政總裁將評估及就是否訂立相關對沖協議作出決定。人民幣兌換成外幣須遵守中國政府頒佈的外匯管理條例及規定。

本集團的現金及銀行結餘主要以人民幣、美元、歐元及港元計值。其經營現金流入及流出主要以人民幣、美元、歐元及港元計值。本集團密切監察匯率波動，並定期檢討其資產負債結構，以降低預期匯率風險。

人民幣匯率風險

本集團主要收入主要以美元、歐元、人民幣及港元計值，而本集團主要支出主要以人民幣計值，本集團沒有訂立任何為人民幣對沖的協議。

資本結構

截至2024年6月30日止六個月，本公司之資本結構並無變動，本公司之資本包括普通股及其他儲備。

Management Discussion and Analysis (Continued) 管理層討論及分析(續)

PLANS FOR MATERIAL CAPITAL INVESTMENTS

The Group will invest in capacity expansion and investment projects to capitalize the potential growth of the Group's business in the coming years in the manner set out in the section headed "Future Plans and Use of Proceeds" in the prospectus of the Company. Future funding source is mainly from internal resources.

STAFF POLICY

As at 30 June 2024, the Group had 3,515 full-time employees (31 December 2023: 3,225) and 257 workers dispatched to us from third-party staffing companies (31 December 2023: 128).

The Group's remuneration policy aims to offer competitive remuneration packages to recruit, retain and motivate competent directors and employees. The Group believes that the remuneration packages are reasonable and competitive and in line with market trends. The Group has put in place a share award scheme for its directors and employees in a bid to provide a competitive remuneration packages for the Group's long-term growth and development. The Group also provides appropriate training and development programmes to its employees to enhance the staff's work ability and individual performance.

The Group has implemented training programmes for the employees to meet different job requirements. The Group believes that these initiatives have contributed to increasing employee productivity.

As required by PRC regulations, the Group makes contributions to mandatory social security funds for the benefits of its PRC employees which provide pension insurance, medical insurance, unemployment insurance, work-related injury insurance, maternity insurance and housing funds.

重大資本投資計劃

本集團將按本公司招股章程「未來計劃及所得款項用途」一節所載的方式投資於產能擴充及投資項目，以把握本集團未來業務的潛在增長。未來資金來源主要為內部資源。

員工政策

於2024年6月30日，本集團擁有3,515名全職僱員(2023年12月31日：3,225名)及257名由第三方勞務公司派遣的工人(2023年12月31日：128名)。

本集團的薪酬政策旨在為招募、挽留及鼓勵有能力的董事及僱員提供具競爭力的薪酬待遇。本集團認為，有關薪酬待遇屬合理及具競爭力，並與市場趨勢相吻合。本集團已為其董事及僱員設立股份獎勵計劃，力爭為本集團的長期增長及發展提供具競爭力的薪酬待遇。本集團亦向其僱員提供適當的培訓及發展計劃，旨在提升員工的工作能力及個人績效。

本集團已實施僱員培訓計劃，以應對不同職位的要求。本集團相信，該等舉措有助於提高僱員的生產力。

如中國法規規定，本集團已為其中國僱員繳交強制性社保基金，包括養老保險、醫療保險、失業保險、工傷保險、生育保險及住房公積金。

Management Discussion and Analysis (Continued) 管理層討論及分析(續)

MATERIAL ACQUISITIONS AND DISPOSALS

During the six months ended 30 June 2024, the Group has made no material acquisitions or disposals of subsidiaries (the first half of 2023: Nil).

CONTINGENT LIABILITIES

As at 30 June 2024, the Group did not have any significant contingent liabilities (31 December 2023: Nil).

PROSPECTS

Looking ahead to the second half of 2024, global economic activities are stabilizing. According to the Global Economic Prospects Report released by the World Bank in early June 2024, the global Gross Domestic Product (GDP) growth rate for 2024 is expected to be revised upwards to 2.6%, reflecting that the global economy is in a steady state of growth. In particular, the World Bank's growth rate estimate for the United States was revised upwards by the largest margin, to 2.5% from the 1.6% forecast in January this year. This reflects the resilience of the U.S. economy in a high interest rate environment. The U.S. Consumer Price Index (CPI) also showed that inflation in the U.S. had cooled for the third consecutive month, with the U.S. Federal Reserve widely expected to cut interest rates, boosting consumer sentiment. Benefiting from rising exports and increased consumer spending, the European economy is gradually recovering. According to the European Commission's forecast, inflation in the Eurozone is expected to cool down sooner than previously expected, and the European Central Bank already initiated its first interest rate cut since 2019 in early June. In anticipation of the interest rate cut, the consumer electronics industry has seen a significant rebound since the beginning of this year. With the inventory level of the industry chain remaining healthy and AI technology empowering consumers to replace their products, the second half of the year will see the traditional peak season of consumption, and the end demand for consumer electronics products is expected to rebound significantly. Brand owners are actively preparing for the launch of new products, and the production capacity of the Group's mold and plastic injection molding business could be able to remain at full capacity in the third quarter. The management is cautiously optimistic about the business development.

重大收購及出售

截至2024年6月30日止六個月，本集團並無任何重大收購或出售附屬公司(2023年上半年：無)。

或然負債

於2024年6月30日，本集團並無任何重大或然負債(2023年12月31日：無)。

展望

展望2024年下半年，全球經濟活動企穩回升。根據世界銀行2024年6月初發布的《全球經濟展望報告》將全球2024年的國內生產總值(GDP)增長率預期上調至2.6%，反映全球經濟正處於穩定增長狀態，其中，世界銀行對美國的增長率預估調升幅度最大，從今年1月預測的1.6%調升至2.5%，反映在高利率環境下，美國經濟的韌性。美國消費者物價指數(CPI)同時顯示美國通脹連續三個月降溫，市場普遍預期美聯儲將減息，帶動消費氣氛。受惠於出口上揚、消費開支增加，歐洲經濟逐步復甦，根據歐盟執委會預測，歐元區通脹可望比先前預期更快降溫，而歐洲央行已於6月初啟動2019年來的首次降息。在降息預期下，今年以來，消費電子行業景氣明顯回升，隨著產業鏈的庫存水平保持健康，人工智能科技賦能消費者置換熱潮，下半年將迎來傳統消費旺季，消費性電子產品終端需求預期顯著反彈。品牌商積極準備推出新產品，本集團的模具及注塑業務產能在第三季度可維持滿負荷水平，管理層對業務發展審慎樂觀。

Management Discussion and Analysis (Continued) 管理層討論及分析(續)

With the clear trend of consumer electronics recovery, brand owners are placing more emphasis on product innovation and specification upgrades to drive market demand. The Group is committed to technological advancement and innovation and has continued to upgrade its plastic injection molding technology, with differentiated product solutions that incorporate silicone and traditional plastic injection molding technology, as well as Printing Direct Structure (PDS) technology, to provide domestic and overseas brand customers with a wider range of high-end enclosure products and to lead the consumer trend. The Group is particularly optimistic about the leading brands in innovative consumer electronics, medical and other fields in China, and hopes to leverage its years of experience and strength in serving leading technology leaders in the world to help its domestic customers tap into the international market.

The popularity of AI technology has brought new opportunities to the consumer electronics industry. Currently, AI technology is accelerating into the application era, and consumer electronics terminals such as mobile phones, Augmented Reality (AR) glasses, Artificial Intelligence Personal Computer (AIPC), and smart home will be the key areas for the implementation of AI technology, and brands are expected to launch a wave of new products. With the gradual improvement of the relevant technologies, application scenarios, ecological domains and industry chains, the overall market demand for consumer products is expected to expand gradually, and the Group is deepening its strategic cooperation with major consumer electronics brands.

Driven by diversification of geopolitical risks, global enterprises have been adjusting their supply chains. In response to the trend of customers' industrial restructuring, the Group has successfully established an offshore production base in Vietnam, and the production layout of "China + Vietnam" has helped the Group to adapt to the volatile political environment, thereby enhancing its risk management capability. The Vietnam plant focuses on serving consumer electronics brand customers by providing them with supply solutions outside the PRC, which puts the Group in a favorable position to explore markets in Southeast Asia, Europe and the U.S. and further enhances the Group's competitiveness. In addition, to resolve its production bottlenecks in the PRC, the Group not only flexibly allocates orders to the Vietnam plant for production, but also utilizes the productivity of its strategic partners in the PRC to enhance productivity in a timely and effective manner, ensuring operational flexibility to capture business opportunities.

隨着消費電子復甦趨勢明朗，品牌商更加注重產品創新及規格升級來推動市場需求。本集團致力於技術的精進與創新，持續提升注塑工藝，具備融合矽膠與傳統注塑技術、直接移印電路工藝(Printing Direct Structure, PDS)等差異化產品方案，為國內外品牌客戶提供更多樣化的高端外殼產品，引領消費潮流。本集團尤其看好國內的創新消費電子科技、醫療等範疇的領先品牌，希望以服務全球領先的科技翹楚的多年經驗及實力，助力國內客戶開拓國際市場。

人工智能技術的普及為消費電子行業帶來了新的機遇，目前，人工智能技術正加速進入應用時代，消費電子終端如手機、擴增實境眼鏡(Augmented Reality, AR)、人工智能個人電腦(Artificial Intelligence Personal Computer, AIPC)以及智能家居將成為人工智能技術落地的關鍵，預期品牌商將推出一波新產品。隨着相關技術、應用場景、生態領域和產業鏈構成的逐漸完善，預計消費級產品整體市場需求有望逐步擴大，本集團正不斷加深與各大消費電子品牌的戰略合作。

在分散地緣政治風險的驅動下，全球企業紛紛調整其供應鏈，本集團順應客戶產業佈局重整的趨勢，在越南成功建立了境外生產基地，「中國+越南」的生產佈局有助於本集團適應多變的政治環境，從而增強風險管理能力。越南廠房專注於服務消費電子品牌客戶，為其提供中國以外的供貨方案，使本集團在開拓東南亞、歐美等市場方面處於有利位置，進一步提升本集團的競爭力。此外，為解決國內的生產瓶頸，本集團不僅靈活調配訂單至越南廠房生產，還運用在國內的戰略合作夥伴的生產力，及時且有效地提升生產力，確保營運彈性以抓緊業務機遇。

Management Discussion and Analysis (Continued)

管理層討論及分析(續)

In the face of uncertainties in the global political environment and trade policies, the business environment remains challenging. The Group is determined to strengthen its soft power to cope with the ever-changing macro situation. The Group has always advocated continuous industrial upgrading. This year, in response to the country's new quality productivity strategy, the Group has made use of technologies such as data platforms and AI to further enhance process control, ensure that the production process can be leaner and more efficient, and safeguard the stability of high-precision production. The Group has also stepped up its efforts to optimize the process by adopting technologies such as Industry 4.0, to enhance production efficiency and continue to push forward with cost reductions and efficiency gains. Under the high interest rate environment, the Group continues to ensure sufficient cash flow and exercise prudent financial management to add values to its cash assets. In the face of an economic cycle with both opportunities and challenges, the Group will seek to achieve long-term stable growth and development by expanding the scale of its business and expanding into new market areas based on the solid foundation of its advantaged businesses.

面對全球政治環境及貿易政策的不確定性，營商環境仍面臨重重挑戰，本集團銳意增強自身軟實力，以應付瞬息萬變的宏觀形勢。本集團一直提倡產業持續升級，今年更響應國家的新質生產力戰略，利用數據中臺及人工智能等科技進一步提升製程管控，確保生產工藝能精益求精，保障高精度生產的穩定性，並加大採用工業4.0等科技優化流程，提升生產效率，持續推進降本增效。在高利息環境下，本集團繼續確保充裕現金流，並謹慎理財，實現現金資產增值。面對機遇與挑戰並存的經濟周期，本集團將在優勢業務的穩固基礎下，伺機擴大業務規模，拓展新的市場領域，力求實現長期穩定的增長與發展。

CORPORATE GOVERNANCE AND OTHER INFORMATION 企業管治及其他資料

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30 June 2024, the interests of the directors or chief executive of the Company in the shares of the Company which were recorded in the register required to be kept pursuant to Section 352 of the Securities and Futures Ordinance (the "SFO"), or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to the "Model Code for Securities Transactions by Directors of Listed Issuers" (the "Model Code", Appendix C3 to the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules")), were as follows:

董事及最高行政人員於股份、相關股份及債券中的權益

於2024年6月30日，本公司董事或最高行政人員於本公司的股份中擁有根據證券及期貨條例(「證券及期貨條例」)第352條須予存置的登記冊內所記錄的權益，或須根據《上市發行人董事進行證券交易的標準守則》(「標準守則」，香港聯合交易所有限公司(「聯交所」)證券上市規則(「上市規則」)附錄C3)知會本公司及聯交所的權益如下：

Long position in the shares of the Company

於本公司股份的好倉

Name of director 董事姓名	Capacity/ Nature of interests 身份／權益性質	Number of shares 股份數目	Approximate percentage of shareholding in the Company* 於本公司的概約股權百分比*
Mr. Li Pui Leung ("Mr. Li") 李沛良先生(「李沛良先生」)	Interests in controlled corporations (Note 1) 受控制法團權益(附註1)	457,466,000	54.90%
Mr. Yung Kin Cheung Michael ("Mr. Yung") 翁建翔先生(「翁先生」)	Interests in controlled corporation (Note 2) 受控制法團權益(附註2)	55,620,000	6.67%
Mr. Lee Leung Yiu ("Mr. Lee") 李良耀先生(「李良耀先生」)	Interests in controlled corporation (Note 3) 受控制法團權益(附註3)	53,640,000	6.44%

Corporate Governance and Other Information (Continued) 企業管治及其他資料(續)

Notes:

1. These shares were held by Eastern Mix Company Limited ("Eastern Mix") (for 368,066,000 shares) and Lead Smart Development Limited ("Lead Smart") (for 89,400,000 shares) respectively. The issued share capital of Eastern Mix is owned as to 45%, 28% and 27% by Mr. Li, Mr. Yung and Mr. Lee, respectively; and Lead Smart is wholly-owned and controlled by Mr. Li. As Eastern Mix and Lead Smart are controlled corporations of Mr. Li, he is deemed to be interested in these shares held by these two corporations pursuant to Part XV of the SFO.
2. These shares were held by Cheer Union Development Ltd. ("Cheer Union"), a corporation wholly-owned and controlled by Mr. Yung.
3. These shares were held by Normal Times International Limited ("Normal Times"), a corporation wholly-owned and controlled by Mr. Lee.

* The percentage represents the number of ordinary shares involved divided by the number of the Company's issued shares as at 30 June 2024.

Save as disclosed above, as at 30 June 2024, none of the directors nor chief executive of the Company had any interests or short positions in shares or underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which has been recorded in the register required to be kept pursuant to Section 352 of the SFO, or otherwise notified to the Company and the Stock Exchange pursuant to the Model Code.

附註：

1. 該等股份分別由集東有限公司(「集東」)(佔368,066,000股股份)及安領發展有限公司(「安領」)(佔89,400,000股股份)持有。集東的已發行股本分別由李沛良先生、翁先生及李良耀先生持有45%、28%及27%；另外，李沛良先生全資擁有及控制安領。由於集東及安領為李沛良先生的受控制法團，故根據證券及期貨條例第XV部，彼被視為於該兩間公司持有的該等股份中擁有權益。
2. 該等股份由興邦發展有限公司(「興邦」)持有，該公司由翁先生全資擁有及控制。
3. 該等股份由適時國際有限公司(「適時」)持有，該公司由李良耀先生全資擁有及控制。

* 百分比指所涉及的普通股數目除以本公司於2024年6月30日已發行的股份數目。

除上文所披露者外，於2024年6月30日，概無本公司董事或最高行政人員於本公司或其任何相關法團(定義見證券及期貨條例第XV部)的股份、相關股份或債券中擁有根據證券及期貨條例第352條須予存置的登記冊內所記錄的任何權益或淡倉，或須根據標準守則知會本公司及聯交所的權益或淡倉。

Corporate Governance and Other Information (Continued) 企業管治及其他資料(續)

SUBSTANTIAL SHAREHOLDERS' INTERESTS IN SHARES AND UNDERLYING SHARES

主要股東於股份及相關股份的權益

As at 30 June 2024, the following corporations had interests in 5% or more of the issued share capital of the Company as recorded in the register of interests required to be kept by the Company pursuant to Section 336 of the SFO, or as known by the Company:

於2024年6月30日，本公司根據證券及期貨條例第336條規定須由本公司存置的權益登記冊所記錄或就本公司所知，以下法團擁有本公司5%或以上的已發行股本的權益：

Long position in the shares of the Company

於本公司股份的好倉

Name of shareholder	Capacity/ Nature of interests	Number of shares	Approximate percentage of shareholding in the Company*
股東名稱	身份／權益性質	股份數目	於本公司的 概約股權百分比*
Eastern Mix (Note 1) 集東(附註1)	Beneficial owner 實益擁有人	368,066,000	44.17%
Lead Smart (Note 1) 安領(附註1)	Beneficial owner 實益擁有人	89,400,000	10.73%
Cheer Union (Note 2) 興邦(附註2)	Beneficial owner 實益擁有人	55,620,000	6.67%
Normal Times (Note 3) 適時(附註3)	Beneficial owner 實益擁有人	53,640,000	6.44%
FIL Limited (Note 4) FIL Limited (附註4)	Interest in controlled corporations 受控制法團權益	83,242,000	9.99%
Pandanus Partners L.P. (Note 4) Pandanus Partners L.P. (附註4)	Interest in controlled corporations 受控制法團權益	83,242,000	9.99%
Pandanus Associates Inc. (Note 4) Pandanus Associates Inc. (附註4)	Interest in controlled corporations 受控制法團權益	83,242,000	9.99%

Corporate Governance and Other Information (Continued) 企業管治及其他資料(續)

Notes:

1. The above interests of Eastern Mix and Lead Smart were also disclosed as the interests of Mr. Li in the above section headed "Directors' and Chief Executive's Interests in Shares, Underlying Shares and Debentures".
2. The above interests of Cheer Union were also disclosed as the interests of Mr. Yung in the above section headed "Directors' and Chief Executive's Interests in Shares, Underlying Shares and Debentures".
3. The above interests of Normal Times were also disclosed as the interests of Mr. Lee in the above section headed "Directors' and Chief Executive's Interests in Shares, Underlying Shares and Debentures".
4. Pandanus Associates Inc. is a general partner of Pandanus Partners L.P., which in turn owns as to 38.71% in FIL Limited. FIL Limited was deemed to be interested in these 83,242,000 shares of the Company through a series of subsidiaries. Accordingly, Pandanus Associates Inc., Pandanus Partners L.P. and FIL Limited were deemed to be interested in these shares pursuant to Part XV of the SFO.

* The percentage represents the number of ordinary shares involved divided by the number of the Company's issued shares as at 30 June 2024.

Save as disclosed above, as at 30 June 2024, no person, other than the directors and chief executive of the Company whose interests are set out in the section headed "Directors' and Chief Executive's Interests in Shares, Underlying Shares and Debentures" above, had any interests or short positions in the shares or underlying shares of the Company as recorded in the register of interests required to be kept pursuant to Section 336 of the SFO.

DIVIDEND

On Monday, 26 August 2024, the Board resolved to declare an interim dividend of HK4.0 cents per share for the six months ended 30 June 2024, amounting to a total of HK\$33,330,400. The interim dividend is expected to be paid on Thursday, 26 September 2024 to all shareholders whose names appear on the register of members of the Company at the close of business on Wednesday, 11 September 2024.

附註：

1. 以上集東及安領之權益於上文「董事及最高行政人員於股份、相關股份及債券中的權益」一節中亦已披露為李沛良先生的權益。
2. 以上興邦之權益於上文「董事及最高行政人員於股份、相關股份及債券中的權益」一節中亦已披露為翁先生的權益。
3. 以上適時之權益於上文「董事及最高行政人員於股份、相關股份及債券中的權益」一節中亦已披露為李良耀先生的權益。
4. Pandanus Associates Inc.是Pandanus Partners L.P.的普通合夥人，而Pandanus Partners L.P.持有FIL Limited 38.71%的股份。而FIL Limited被視為透過一系列附屬公司擁有本公司該等83,242,000股股份的權益。因此，根據證券及期貨條例第XV部，Pandanus Associates Inc.、Pandanus Partners L.P.以及FIL Limited被視為於該等股份中擁有權益。

* 百分比指所涉及的普通股數目除以本公司於2024年6月30日已發行的股份數目。

除上文所披露者外，於2024年6月30日，概無人士(權益載於上文「董事及最高行政人員於股份、相關股份及債券中的權益」一節的本公司董事及最高行政人員除外)於本公司股份或相關股份中擁有根據證券及期貨條例第336條須存置的權益登記冊所記錄的任何權益或淡倉。

股息

董事會於2024年8月26日(星期一)議決宣派截至2024年6月30日止六個月的中期股息每股4.0港仙，合共33,330,400港元。該中期股息預期於2024年9月26日(星期四)支付予在2024年9月11日(星期三)營業時間結束時名列於本公司股東名冊內的所有股東。

Corporate Governance and Other Information (Continued) 企業管治及其他資料(續)

CLOSURE OF REGISTER OF MEMBERS

For determining the entitlement to the aforesaid interim dividend, the register of members of the Company will be closed from Tuesday, 10 September 2024 to Wednesday, 11 September 2024, both dates inclusive, during which period no transfer of shares will be registered. In order to be qualified for the interim dividend, unregistered holders of shares of the Company should ensure that all share transfer documents, accompanied by the relevant share certificates, are lodged with the branch share registrar of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, for registration not later than 4:30 p.m. on Monday, 9 September 2024.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

Neither the Company, nor any of its subsidiaries had purchased, sold or redeemed any of the Company's listed securities during the six months ended 30 June 2024.

EVENTS AFTER THE PERIOD

No major subsequent events affecting the Group have occurred since 30 June 2024 and up to the date of this report.

CORPORATE GOVERNANCE

The Company believes that good corporate governance is very important for maintaining and promoting investor confidence and for the sustainable growth of the Group. The Board sets and implements appropriate corporate governance policies for the business operation and growth of the Group. The Board is committed to strengthening the Group's corporate governance measures to ensure transparency and accountability of the Company's operations.

The Company has applied the Corporate Governance Code (the "CG Code") contained in Appendix C1 to the Listing Rules. The Company regularly reviews its corporate governance practices to ensure compliance with the CG Code.

In the opinion of the directors, the Company had complied with all the code provisions as set out in the CG Code during the six months ended 30 June 2024.

暫停辦理股份過戶登記手續

為釐定收取上述中期股息的資格，本公司將自2024年9月10日(星期二)至2024年9月11日(星期三)(首尾兩日包括在內)暫停辦理股份過戶登記手續，期間概不會受理任何股份過戶登記。為符合資格收取中期股息，本公司未登記股份持有人應確保所有股份過戶文件連同相關股票不遲於2024年9月9日(星期一)下午4時30分送達本公司的股份過戶登記分處卓佳證券登記有限公司(地址為香港夏慤道16號遠東金融中心17樓)辦理登記手續。

購買、出售或贖回本公司的上市證券

本公司及其任何附屬公司於截至2024年6月30日止六個月概無購買、出售或贖回本公司任何上市證券。

期後事項

自2024年6月30日及直至本報告日期，概無發生任何影響本集團的重大期後事項。

企業管治

本公司相信良好的企業管治對於維護和促進投資者的信心及本集團的可持續增長非常重要。董事會為本集團業務營運和增長設立並實施了適當的企業管治政策。董事會致力於加強本集團的企業管治措施以確保本公司業務的透明度和問責性。

本公司已應用上市規則附錄C1所載的企業管治守則(「企業管治守則」)。本公司會定期檢討其企業管治常規，以確保遵守企業管治守則。

董事認為本公司於截至2024年6月30日止六個月已遵守企業管治守則所載之所有守則條文。

Corporate Governance and Other Information (Continued) 企業管治及其他資料(續)

OTHER INFORMATION

Save as disclosed in this report, there is no other information required to be disclosed pursuant to Rules 13.20, 13.21, 13.22 and 13.51B(1) of the Listing Rules during the Period.

COMPLIANCE WITH THE WRITTEN GUIDELINES FOR SECURITIES TRANSACTIONS BY THE RELEVANT EMPLOYEES

The Company has established written guidelines for the relevant employees of the Group (the “Relevant Employees”) in respect of their dealings in the securities of the Company (the “Written Guidelines”) on terms no less exacting than the required standards set out in the Model Code. For this purpose, “Relevant Employee” includes any employee of the Company or a director or employee of a subsidiary or holding company of the Company who, because of such office or employment, is likely to possess inside information in relation to the Company or its securities. No incident of non-compliance of the Written Guidelines was noted by the Company during the Period.

In case when the Company is aware of any restricted period for dealings in the Company’s securities, the Company will notify its Directors and relevant employees in advance.

COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code as set out in Appendix C3 to the Listing Rules as its code of conduct regarding Directors’ dealing in the Company’s securities. Having made specific enquiry of the Directors, all the Directors have confirmed that they have complied with the Model Code throughout the Period.

其他資料

除本報告所披露者外，於本期間內，概無其他資料須根據上市規則第13.20條、13.21條、13.22條以及13.51B(1)條予以披露。

有關僱員對證券交易書面指引的遵守

本公司已制定了不遜於標準守則所載必守標準的書面指引(「書面指引」)，作為本集團有關僱員(「有關僱員」)進行本公司證券交易的行為指引。為此，「有關僱員」包括任何本公司的僱員、本公司附屬公司或控股公司的董事或僱員；而這些僱員因其職務或僱員關係而可能會擁有關於本公司或其證券的內幕消息。於本期間，本公司並無獲悉不遵守書面指引之情況。

本公司如獲悉有任何期間限制本公司證券交易，則本公司將預先通知其董事及有關僱員。

董事對證券交易標準守則的遵守

本公司已採納上市規則附錄C3所載的標準守則，作為董事進行本公司證券交易的行為守則。經向董事作出具體查詢後，全體董事已確認彼等於本期間一直遵守標準守則。

Corporate Governance and Other Information (Continued) 企業管治及其他資料(續)

SHARE AWARD SCHEME

The Company adopted the Share Award Scheme on 25 February 2019 as a means to recognise the contribution by the Group's personnel and to provide them with incentives to retain them for the continual operation and development of the Group. The Share Award Scheme is valid for a term of ten (10) years commencing from the date of adoption and is extendable for a period of not more than five (5) years. As at the date of this report, the remaining life of the Share Award Scheme is approximately 4 years and 5 months. The shares of the Company to be awarded under the Share Award Scheme ("Awarded Shares") are purchased by the trustee from the open market out of cash contributed by the Group or subscribed by the trustee when allotted and issued by the Company under a general mandate granted or to be granted by the shareholders of the Company from time to time to allot, issue or otherwise deal with the Company's shares in accordance with the Listing Rules for the purpose of the trust and be held on trust for the Eligible Participants (as defined under the Share Award Scheme) (other than Excluded Participants (as defined under the Share Award Scheme)) until such shares are vested with the relevant Selected Participants (as defined under the Share Award Scheme) in accordance with the provisions of the Share Award Scheme. Eligible Participants include any full time and part-time employees of the Group (including the executive Directors). Selected Participants include any Eligible Participants recommended for selection by the Remuneration Committee and approved by the Board pursuant to the Share Award Scheme Rules ("Scheme Rules") for participation in the Share Award Scheme.

Pursuant to the Scheme Rules, the Board shall not make any further award of Awarded Shares which will result in the nominal value of the Shares awarded by the Board under the Scheme to exceed 5% of the issued share capital of the Company from time to time. As at the date of this report, such 5% limit represented 41,663,000 shares of the Company, of which 5,263,630 Awarded Shares were held by the trustee pursuant to the Share Award Scheme and 957,077 vested shares were transferred to the Selected Participants upon vesting of the Awarded Shares. Accordingly, the number of shares of the Company that may be further granted under the Share Award Scheme was 35,442,293 shares of the Company, representing approximately 4.25% of the issued share capital of the Company as at the date of this report.

Pursuant to the Share Award Scheme, the vesting period of Awarded Shares is determined by the Board in accordance with the Scheme Rules, but is generally 5 years from their respective grant dates, and the vested shares will be transferred to the selected participant at no cost upon vesting. During the Period, 957,077 vested shares were transferred to the Selected Participants upon vesting of the Awarded Shares.

股份獎勵計劃

本公司已於2019年2月25日採納股份獎勵計劃，作為肯定本集團人員所作出貢獻及向彼等提供獎勵以挽留彼等繼續協助本集團營運及發展的方法。股份獎勵計劃有效期為自採納日期起計十(10)年，並可延長不多於五(5)年。於本報告日期，股份獎勵計劃的剩餘年限約為4年零5個月。根據股份獎勵計劃將予獎勵的本公司股份(「獎勵股份」)由受託人以本集團提供的現金於公開市場購入，或由受託人於本公司就信託而言根據本公司股東根據上市規則不時授出或將授出以配發、發行或以其他方式處置本公司股份的一般授權進行配發及發行時認購，並以信託形式代合資格參與者(股份獎勵計劃所定義)(不包括除外參與者(股份獎勵計劃所定義))持有，直至該等股份根據股份獎勵計劃條文歸屬予相關選定參與者(股份獎勵計劃所定義)為止。合資格參與者包括本集團任何全職及兼職僱員(包括執行董事)。選定參與者包括薪酬委員會甄選推薦及董事會根據股份獎勵計劃規則(「計劃規則」)批准參與股份獎勵計劃的任何合資格參與者。

根據計劃規則，倘將導致董事會根據計劃獎勵的股份的面值超過本公司不時已發行股本5%，則董事會不得作出任何進一步獎勵股份獎勵。於本報告日期，該5%上限指41,663,000股本公司股份，當中5,263,630股獎勵股份由受託人根據股份獎勵計劃持有以及957,077股歸屬股份已於獎勵股份歸屬後轉讓至選定參與者。因此，根據股份獎勵計劃可進一步授予的本公司股份數目為35,442,293股本公司股份，於本報告日期，約佔本公司已發行股本的4.25%。

根據股份獎勵計劃，董事會根據計劃規則釐定獎勵股份的歸屬期，一般為自其各自授出日期起計五年，歸屬時，歸屬股份將轉讓至選定參與者，成本為零。於本期間，957,077股歸屬股份已於獎勵股份歸屬後轉讓至選定參與者。

Corporate Governance and Other Information (Continued) 企業管治及其他資料(續)

During the six months ended 30 June 2024, the Company did not acquire the Company's shares through its trustee, Bank of Communications Trustee Limited.

As at 30 June 2024, save for the 957,077 Award Shares which have vested and were transferred to the selected participants during the Period, all the Awarded Shares were held by the trustee.

Details of the Awarded Shares granted and movements during the six months ended 30 June 2024 are set out below:

截至2024年6月30日止六個月，本公司並無透過其受託人交通銀行信託有限公司購買本公司股份。

於2024年6月30日，除957,077股獎勵股份於本期間已獲歸屬並轉讓至選定參與者外，所有獎勵股份均由受託人持有。

截至2024年6月30日止六個月，授出的獎勵股份及變動詳情載列如下：

Name or category of participants	Grant date	Vest date	Fair value at the date of grant ^(a) (HK\$ per share) 於授出日期的公允價值 ^(a) (每股股份 港元)	Number of Awarded Shares 獎勵股份數目				
				Unvested as at 1 January 2024 於2024年1月1日未歸屬	Granted during the period 期內授出	Vested during the period 期內歸屬	Lapsed/ Forfeited/ Cancelled during the period 期內失效/ 沒收/ 註銷	Unvested as at 30 June 2024 於2024年6月30日未歸屬
Employee Participants (in aggregate) 僱員參與者(合計)	31 January 2019 2019年1月31日	31 January 2024 2024年1月31日	4.78	957,077	-	(957,077)	-	-
	20 January 2020 2020年1月20日	31 January 2025 2025年1月31日	2.76	1,588,615	-	-	(2,844)	1,585,771
	20 April 2022 2022年4月20日	19 April 2027 2027年4月19日	2.42	1,819,775	-	-	(53,984)	1,765,791
	2 June 2023 2023年6月2日	2 June 2028 2028年6月2日	1.53	1,946,542	-	-	(34,474)	1,912,068
Total 總計				6,312,009	-	(957,077)	(91,302)	5,263,630

Note:

(a) The fair value of the awards granted is measured by the quoted market price of the Shares at the respective dates of grant.

附註：

(a) 授出的獎勵的公允價值按股份於各自授出日期的市場報價計量。

Corporate Governance and Other Information (Continued) 企業管治及其他資料(續)

As at 1 January 2024, the number of shares available for grant under the Share Award Scheme was 35,350,991.

As at 30 June 2024, the number of shares available for grant under the Share Award Scheme was 35,442,293.

Further details of the Share Award Scheme are set out in Note 22 to the Interim Financial Information. During the six months ended 30 June 2024, no Awarded Shares was granted under the Share Award Scheme. Accordingly, no shares of the Company were issued in respect of the awards granted under the Share Award Scheme during the six months ended 30 June 2024. The number of shares of the Company that may be issued in respect of awards granted under the Share Award Scheme of the Company during the six months ended 30 June 2024 divided by the weighted average number of Shares in issue for the six months ended 30 June 2024 is therefore not applicable.

AUDIT COMMITTEE

The Audit Committee comprises three independent non-executive directors of the Company, namely, Mr. Tsang Wah Kwong (Committee Chairman), Dr. Chung Chi Ping Roy and Ms. Christine Wan Chong Leung.

The Audit Committee has reviewed with management the accounting policies and practices adopted by the Group and discussed, among other things, risk management, internal controls and financial reporting matters including a review of the unaudited interim financial information for the Period.

於2024年1月1日，股份獎勵計劃下可予授出的股份數目為35,350,991股。

於2024年6月30日，股份獎勵計劃下可予授出的股份數目為35,442,293股。

股份獎勵計劃的進一步詳情載於中期財務資料附註22。截至2024年6月30日止六個月，概無根據股份獎勵計劃授出獎勵股份。因此，截至2024年6月30日止六個月，概無本公司股份就股份獎勵計劃下授出的獎勵而發行。截至2024年6月30日止六個月，就本公司股份獎勵計劃下授出的獎勵而可能發行的本公司股份數目除以截至2024年6月30日止六個月已發行股份的加權平均數因此並不適用。

審核委員會

審核委員會由本公司三位獨立非執行董事曾華光先生(委員會主席)、鍾志平博士及梁蘊莊女士組成。

審核委員會與管理層已審閱本集團採納之會計政策及常規，並就(其中包括)風險管理、內部監控及財務申報事宜進行了討論，包括審閱本期間之未經審計中期財務資料。

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

中期簡明合併綜合收益表

		Six months ended 30 June		
		截至6月30日止六個月		
		2024	2023	
		(Unaudited)	(Unaudited)	
		(未經審計)	(未經審計)	
		HK\$'000	HK\$'000	
		千港元	千港元	
		Note		
		附註		
Revenue	收入	8	1,007,209	855,914
Cost of sales	銷售成本	10	(757,191)	(656,186)
Gross profit	毛利		250,018	199,728
Other income	其他收入	9	19,518	13,343
Other gains - net	其他收益－淨額	9	5,865	6,348
Selling expenses	銷售開支	10	(34,310)	(28,130)
Administrative expenses	行政開支	10	(135,528)	(125,405)
Net (impairment)/reversal of impairment losses on financial assets	金融資產(減值)／減值虧損撥回淨額		(3,518)	2,093
Operating profit	經營溢利		102,045	67,977
Interest income	利息收入	11	10,795	11,718
Interest expenses	利息開支	11	(2,401)	(7,904)
Finance income – net	財務收入－淨額		8,394	3,814
Share of results of associates	應佔聯營公司業績	16	1,000	(8,663)
Profit before income tax	除所得稅前溢利		111,439	63,128
Income tax expense	所得稅開支	12	(31,697)	(8,429)
Profit for the period	期內溢利		79,742	54,699
Other comprehensive loss	其他綜合虧損			
<i>Item that may be reclassified to profit and loss:</i>	<i>可能重新分類至損益的項目：</i>			
Currency translation differences	外幣報表折算差異		(47,048)	(60,426)
Total comprehensive income/(loss) for the period	期內綜合收益／(虧損)總額		32,694	(5,727)
Earnings per share attributable to owners of the Company	本公司擁有人應佔每股盈利			
(expressed in HK cents per share)	(以每股港仙列值)			
– Basic and diluted	– 基本及攤薄	13	9.6	6.6

The above interim condensed consolidated statement of comprehensive income should be read in conjunction with the accompanying notes.

以上中期簡明合併綜合收益表應連同隨附附註一併閱讀。

INTERIM CONDENSED CONSOLIDATED BALANCE SHEET

中期簡明合併資產負債表

		As at	
		於	
		30 June	31 December
		2024	2023
		2024年	2023年
		6月30日	12月31日
		(Unaudited)	(Audited)
		(未經審計)	(經審計)
		HK\$'000	HK\$'000
		千港元	千港元
ASSETS	資產		
Non-current assets	非流動資產		
Property, plant and equipment	物業、廠房及設備	15	370,746
Right-of-use assets	使用權資產	15, 26	68,557
Intangible assets	無形資產	15	12,146
Financial assets at fair value through profit or loss	按公允價值計量且其變動計入損益的金融資產	14	33,621
Investments in associates	於聯營公司的投資	16	18,195
Deferred tax assets	遞延稅項資產	28	4,231
Prepayments for property, plant and equipment	物業、廠房及設備的預付款項		4,940
Loan to an associate	向一間聯營公司提供貸款	31(b)	2,915
			515,351
			580,539
Current assets	流動資產		
Inventories	存貨	17	457,268
Trade and other receivables	貿易及其他應收款項	18	467,570
Cash and cash equivalents	現金及現金等價物		1,060,484
			1,985,322
			1,871,052
Total assets	資產總額		2,500,673
			2,451,591
EQUITY	權益		
Share capital	股本	19	83,326
Share premium	股份溢價	19	251,293
Shares held for employee share scheme	就僱員股份計劃持有的股份	20	(13,103)
Other reserves	其他儲備	21	1,820
Retained earnings	保留溢利		1,249,895
			1,573,231
			1,685,177
Total equity	權益總額		1,573,231
			1,685,177

Interim Condensed Consolidated Balance Sheet (Continued) 中期簡明合併資產負債表(續)

		As at	
		於	
		30 June	31 December
		2024	2023
		2024年	2023年
		6月30日	12月31日
		(Unaudited)	(Audited)
		(未經審計)	(經審計)
		HK\$'000	HK\$'000
		千港元	千港元
		Note	
		附註	
LIABILITIES	負債		
Non-current liabilities	非流動負債		
Lease liabilities	租賃負債	26	34,858
Deferred income	遞延收入	27	34,201
Deferred tax liabilities	遞延稅項負債	28	37,406
			106,465
			88,448
Current liabilities	流動負債		
Trade and other payables	貿易及其他應付款項	23	476,814
Contract liabilities	合約負債	24	294,176
Income tax liabilities	所得稅負債		11,576
Bank borrowings	銀行借貸	25	-
Lease liabilities	租賃負債	26	38,411
			820,977
			677,966
Total liabilities	負債總額		927,442
			766,414
Total equity and liabilities	權益及負債總額		2,500,673
			2,451,591

The above interim condensed consolidated balance sheet should be read in conjunction with the accompanying notes.

以上中期簡明合併資產負債表應連同隨附附註一併閱讀。

The interim financial information on pages 32 to 68 was approved by the Board of Directors on 26 August 2024 and was signed on its behalf.

第32至68頁所載中期財務資料已於2024年8月26日獲董事會批准並獲其代表簽署。

Li Pui Leung
李沛良

Yung Kin Cheung Michael
翁建翔

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

中期簡明合併權益變動表

		Note	Share capital	Share premium	Shares held for employee share scheme	Other reserves	Retained earnings	Total
		附註	股本 HK\$'000 千港元	股份溢價 HK\$'000 千港元	持有的股份 HK\$'000 千港元	其他儲備 HK\$'000 千港元	保留溢利 HK\$'000 千港元	總計 HK\$'000 千港元
For the six months ended 30 June 2024 (unaudited)	截至2024年6月30日止六個月 (未經審計)							
Balance at 1 January 2024	於2024年1月1日的結餘		83,326	251,293	(17,679)	52,263	1,315,974	1,685,177
Comprehensive income/(loss)	綜合收益/(虧損)							
Profit for the period	期內溢利		-	-	-	-	79,742	79,742
Other comprehensive loss	其他綜合虧損	21	-	-	-	(47,048)	-	(47,048)
Total comprehensive income/(loss)	綜合收益/(虧損)總額		-	-	-	(47,048)	79,742	32,694
Transactions with owners in their capacity as owners:	與擁有人以其擁有人身份進行的交易：							
Employee share schemes:	僱員股份計劃：							
- value of employee services	- 僱員服務價值	21	-	-	-	1,181	-	1,181
- vesting of awarded shares	- 歸屬獎勵股份	20	-	-	4,576	(4,576)	-	-
Dividends	股息	29	-	-	-	-	(145,821)	(145,821)
Total transactions with owners	與擁有人進行的交易總額		-	-	4,576	(3,395)	(145,821)	(144,640)
Balance at 30 June 2024 (unaudited)	於2024年6月30日的結餘(未經審計)		83,326	251,293	(13,103)	1,820	1,249,895	1,573,231

Interim Condensed Consolidated Statement of Changes In Equity (Continued)

中期簡明合併權益變動表(續)

		Share capital	Share premium	Shares held for employee share scheme	Other reserves	Retained earnings	Total
		股本	股份溢價	持有的股份	其他儲備	保留溢利	總計
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元	千港元
For the six months ended	截至2023年6月30日止六個月						
30 June 2023 (unaudited)	(未經審計)						
Balance at 1 January 2023	於2023年1月1日的結餘	83,326	251,293	(14,401)	69,506	1,215,871	1,605,595
Comprehensive income/(loss)	綜合收益/(虧損)						
Profit for the period	期內溢利	-	-	-	-	54,699	54,699
Other comprehensive loss	其他綜合虧損	-	-	-	(60,426)	-	(60,426)
Total comprehensive income/(loss)	綜合收益/(虧損)總額	-	-	-	(60,426)	54,699	(5,727)
Transactions with owners in their capacity as owners:	與擁有人以其擁有人身份進行的交易:						
Employee share schemes:	僱員股份計劃:						
- acquisition of shares	- 收購股份	-	-	(3,278)	-	-	(3,278)
- value of employee services	- 僱員服務價值	-	-	-	1,428	-	1,428
Dividends	股息	-	-	-	-	(71,660)	(71,660)
Total transactions with owners	與擁有人進行的交易總額	-	-	(3,278)	1,428	(71,660)	(73,510)
Balance at 30 June 2023 (unaudited)	於2023年6月30日的結餘(未經審計)	83,326	251,293	(17,679)	10,508	1,198,910	1,526,358

The above interim condensed consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

以上中期簡明合併權益變動表應連同隨附附註一併閱讀。

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

中期簡明合併現金流量表

		Six months ended 30 June	
		截至6月30日止六個月	
		2024	2023
		(Unaudited)	(Unaudited)
		(未經審計)	(未經審計)
		HK\$'000	HK\$'000
		千港元	千港元
Note	附註		
Cash flows from operating activities			
	來自經營活動的現金流量		
	Cash generated from operations	162,728	176,742
	經營產生的現金		
	Interest received	7,845	10,686
	已收利息		
	Income tax paid	(25,249)	(13,112)
	已付所得稅		
Net cash generated from operating activities		145,324	174,316
Cash flows from investing activities			
	來自投資活動的現金流量		
	Purchase of property, plant and equipment and intangible assets	(37,199)	(49,838)
	購買物業、廠房及設備以及無形資產		
	Proceeds from disposal of property, plant and equipment	8,475	7,276
	出售物業、廠房及設備所得款項		
	Additions of financial assets at fair value through profit or loss	(220,557)	(107,991)
	添置按公允價值計量且其變動計入損益的金融資產		
	14		
	Disposals of financial assets at fair value through profit or loss	222,791	108,705
	出售按公允價值計量且其變動計入損益的金融資產		
	14		
	Loan to an associate	(4,325)	-
	向一間聯營公司提供貸款		
	31		
	Interest received on loan to an associate	45	-
	收到一間聯營公司貸款之利息		
	31		
	Repayment from an associate	255	-
	一間聯營公司的還款		
	31		
Net cash used in investing activities		(30,515)	(41,848)
Cash flows from financing activities			
	來自融資活動的現金流量		
	Proceeds from bank borrowings	-	65,000
	銀行借貸所得款項		
	25	(25,700)	(240,308)
	償還銀行借貸		
	Decrease in deposits for bank borrowings	-	157,138
	銀行借貸按金減少		
	Interest paid	(2,401)	(7,904)
	已付利息		
	11	(33,361)	(35,803)
	租賃付款的本金部分		
	26		
	Acquisitions of shares for employee share scheme	-	(3,278)
	根據僱員股份計劃收購股份		
	Dividends paid	(145,821)	(71,660)
	已付股息		
	29		
Net cash used in financing activities		(207,283)	(136,815)
Net decrease in cash and cash equivalents		(92,474)	(4,347)
	現金及現金等價物減少淨額		
	Cash and cash equivalents at beginning of the period	1,158,156	1,114,456
	期初現金及現金等價物		
	Effects of exchange rate changes on cash and cash equivalents	(5,198)	(1,268)
	匯率變動對現金及現金等價物的影響		
Cash and cash equivalents at end of the period		1,060,484	1,108,841
	期末現金及現金等價物		

The above interim condensed consolidated statement of cash flows should be read in conjunction with the accompanying notes.

以上中期簡明合併現金流量表應連同隨附附註一併閱讀。

NOTES TO THE INTERIM FINANCIAL INFORMATION

中期財務資料附註

1. GENERAL INFORMATION

The Company was incorporated in the Cayman Islands on 28 March 2013 as an exempted company with limited liability. The address of the Company's registered office is Cricket Square, Hutchins Drive, PO Box 2681, Grand Cayman, KY1-1111, Cayman Islands. The Company, an investment holding company, and its subsidiaries (collectively the "Group") are principally engaged in the manufacturing, sales, subcontracting, fabrication and modification of molds and plastic components in the People's Republic of China (the "PRC"). As at 30 June 2024, the ultimate shareholders of the Company are Mr. Li Pui Leung, Mr. Yung Kin Cheung Michael and Mr. Lee Leung Yiu (collectively the "Ultimate Shareholders"), each holding an effective equity interest of 30.61%, 19.04% and 18.36% in the Company, respectively.

On 20 December 2013, shares of the Company were listed on The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

This interim financial information ("Interim Financial Information") is presented in Hong Kong dollars ("HK\$"), unless otherwise stated.

Interim Financial Information has been approved for issue by the Board of Directors of the Company on 26 August 2024.

Interim Financial Information has not been audited, but reviewed by the audit committee of the Company.

1. 一般資料

本公司於2013年3月28日於開曼群島註冊成立為獲豁免有限公司。本公司註冊辦事處的地址為Cricket Square, Hutchins Drive, PO Box 2681, Grand Cayman, KY1-1111, Cayman Islands。本公司(一間投資控股公司)連同其附屬公司(統稱「本集團」),主要在中華人民共和國(「中國」)從事模具及注塑組件的製造、銷售、代工、製作及修改。於2024年6月30日,本公司的最終股東為李沛良先生、翁建翔先生及李良耀先生(統稱「最終股東」),彼等各自於本公司分別持有30.61%、19.04%和18.36%的實際股權。

於2013年12月20日,本公司的股份在香港聯合交易所有限公司(「聯交所」)上市。

除另有所述者外,本中期財務資料(「中期財務資料」)乃以港元(「港元」)呈列。

中期財務資料已於2024年8月26日獲本公司董事會批准刊發。

中期財務資料未經審計,惟已經本公司審核委員會審閱。

Notes to the Interim Financial Information (Continued)

中期財務資料附註(續)

2. BASIS OF PREPARATION

Interim Financial Information for the half-year reporting period ended 30 June 2024 (the “Period”) has been prepared in accordance with HKAS 34 Interim Financial Reporting.

Interim Financial Information does not include all the notes normally included in annual consolidated financial statements. Accordingly, Interim Financial Information should be read in conjunction with the annual consolidated financial statements for the year ended 31 December 2023 (“2023 Financial Statements”) which have been prepared in accordance with Hong Kong Financial Reporting Standards (“HKFRS”) and disclosure requirements under the Hong Kong Companies Ordinance, and any public announcements made by the Group during the interim reporting period.

3. ACCOUNTING POLICIES

The accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period except for the adoption of new and amended standards as set out below.

3.1 New and amended standards adopted by the Group

A number of new or amended standards became applicable for the current reporting period. The Group did not change its accounting policies or make retrospective adjustments as a result of adopting these amended standards. The Directors consider that application of these new standards, amendments and interpretation to HKFRSs in the current period has had no material impact on the Group’s financial performance and positions for the current and prior periods and/or on the disclosures set out in this Interim Financial Information.

2. 編製基準

截至2024年6月30日止半年度報告期間(「本期間」)之中期財務資料乃按照香港會計準則第34號中期財務報告編製。

中期財務資料並無載有正常載於年度合併財務報表的所有附註。因此，中期財務資料應與截至2023年12月31日止年度之年度合併財務報表(「2023年財務報表」)以及本集團於中期報告期間公佈的任何公告一併閱讀，中期財務資料已按香港財務報告準則(「香港財務報告準則」)及香港公司條例披露要求編製。

3. 會計政策

所採納的會計政策與上一財政年度及相應中期報告期間所採納者一致，惟所採納之新訂及經修訂準則載列如下。

3.1 本集團採納的新訂及經修訂準則

多項新訂或經修訂準則已於本報告期間適用。本集團毋須因採納該等經修訂準則而變更其會計政策或作出追溯調整。董事認為本期間採用香港財務報告準則的該等新準則、修訂本及詮釋對本集團於本期間及以往期間的財務表現及財務狀況及／或本中期財務資料中所列載之披露並無重大影響。

Notes to the Interim Financial Information (Continued)

中期財務資料附註(續)

3. ACCOUNTING POLICIES (Continued)

3.2 Impact of standards issued but not yet applied by the Group

Certain new accounting standards and interpretations have been published that are not mandatory for the Period and have not been early adopted by the Group. These standards are not expected to have a material impact on the entity in the current or future reporting periods and on foreseeable future transactions.

4. JUDGMENTS AND ESTIMATES

The preparation of the Interim Financial Information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this Interim Financial Information, the significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the 2023 Financial Statements.

5. FINANCIAL RISK MANAGEMENT

The Group's activities expose it to a variety of financial risks: market risk (foreign exchange risk, price risk, cash flow and fair value interest-rate risk), credit risk and liquidity risk.

There have been no changes in the risk management function or in any risk management policies since 31 December 2023.

This Interim Financial Information does not include all financial risk management information and disclosures required in the annual financial statements and should be read in conjunction with the 2023 Financial Statements.

3. 會計政策(續)

3.2 已頒佈但本集團尚未應用的準則的影響

若干新訂會計準則及詮釋已獲頒佈，惟於本期間尚未強制採納，亦未獲本集團提早採納。預期該等準則於當前或未來報告期間不會對實體及可預見未來交易產生重大影響。

4. 判斷及估計

編製中期財務資料要求管理層作出判斷、估計及假設，有關判斷、估計及假設會影響會計政策的應用與資產及負債、收入及開支的列報金額。實際結果可能與該等估計有別。

在編製本中期財務資料時，管理層於應用本集團之會計政策及估計不確定因素的主要來源時作出之重大判斷與2023年財務報表所應用者一致。

5. 財務風險管理

本集團因其業務活動面臨各種財務風險：市場風險(外匯風險、價格風險、現金流量及公允價值利率風險)、信貸風險及流動資金風險。

風險管理職能或任何風險管理政策自2023年12月31日以來並無任何變動。

本中期財務資料並未包括年度財務報表規定的所有財務風險管理資料及披露，並應與2023年財務報表一併閱讀。

Notes to the Interim Financial Information (Continued) 中期財務資料附註(續)

6. FAIR VALUE MEASUREMENT

6.1 Fair value hierarchy

During the Period, all the resulting fair value estimates of the Group's financial assets at fair value through profit or loss are included in level 3.

6.2 Valuation techniques used to determine fair values

For unlisted equity investments, specific valuation techniques used to value financial instruments include: recent transaction prices and asset-based method.

6.3 Fair value measurements using significant unobservable inputs (level 3)

There was no change in level 3 items for the Period:

6. 公允價值計量

6.1 公允價值層級

本期間內，本集團按公允價值計量且其變動計入損益的金融資產之公允價值估計結果全部計入第三層。

6.2 用於釐定公允價值的估值技術

就非上市權益投資而言，用於評估金融工具價值的特定估值技術包括：近期交易價格及資產基礎法。

6.3 使用重大不可觀察輸入數據的公允價值計量(第三層)

第三層項目於期內概無變動：

		30 June 2024 2024年 6月30日 HK\$'000 千港元	31 December 2023 2023年 12月31日 HK\$'000 千港元
Unlisted equity investments	非上市權益投資	33,621	33,621

Notes to the Interim Financial Information (Continued) 中期財務資料附註(續)

6. FAIR VALUE MEASUREMENT (Continued)

6. 公允價值計量(續)

6.4 Valuation inputs and relationships to fair value

6.4 估值輸入數據及與公允價值的關係

The following table summarises the quantitative information about the significant unobservable inputs used in level 3 fair value measurements.

下表概述第三層公允價值計量所用重大不可觀察輸入數據的量化資料。

Description 描述	Fair value as at 30 June 2024 and 31 December 2023 於2024年6月30日及2023年12月31日的公允價值	Un-observable inputs 不可觀察輸入數據	Range of inputs 輸入數據範圍
Unlisted equity investments 非上市權益投資			
Investment A 投資A	23,621	Expected volatility 預期波幅	35%
		Risk-free rate 無風險利率	4%
Investment B 投資B	10,000	Discount for lack of marketability 缺乏流動性折扣	19%
		Discount for lack of control 缺乏控制權折扣	16%

Relationship of unobservable inputs to fair value is as follows:

不可觀察輸入數據與公允價值的關係如下：

- The higher the expected volatility, the higher the fair value
- The higher the risk-free rate, the lower the fair value
- The higher the discount for lack of marketability, the lower the fair value
- The higher the discount for lack of control, the lower the fair value
- 預期波幅越大，公允價值越高
- 無風險利率越高，公允價值越低
- 缺乏流動性折扣越高，公允價值越低
- 缺乏控制權折扣越高，公允價值越低

There were no significant inter-relationships between unobservable inputs that materially affect fair values.

不可觀察輸入數據之間並無任何嚴重影響公允價值的重大內部關係。

Notes to the Interim Financial Information (Continued) 中期財務資料附註(續)

6. FAIR VALUE MEASUREMENT (Continued)

6.5 Valuation processes

The finance department of the Group includes a team that performs the valuations of non-property items required for financial reporting purposes, including level 3 fair values. This team reports directly to the chief financial officer (the “CFO”) and the audit committee (the “AC”). Discussions of valuation processes and results are held between the team, the CFO and the AC at least once every six months, in line with the Group’s half-yearly reporting periods.

7. SEASONALITY

The Group’s sales volume has historically been affected by seasonality. As the Group’s products are used by the Group’s customers in their respective manufacturing processes, the demand for the Group’s products fluctuates in accordance with fluctuations in the demand for their products. A significant portion of the Group’s downstream industries has generally been in higher demand in the second half of each calendar year due to the seasonal purchase patterns of consumers such as Thanksgiving Day and Christmas holidays. As a result, it is expected that the revenue in the second half of the year will be higher than that of the first half of the year. During the financial year ended 31 December 2023, 44% of revenue was accumulated in the first half of the year, with 56% accumulated in the second half of the year.

6. 公允價值計量(續)

6.5 估值程序

本集團財務部設有一個小組，專責就財務報告目的對非財產項目進行估值，包括第三層公允價值。此小組直接向首席財務官(「首席財務官」)及審核委員會(「審核委員會」)匯報。為配合本集團每半年度的報告期間，此小組、首席財務官及審核委員會最少每六個月開會一次，討論估值流程及相關結果。

7. 季節性

本集團的銷量歷來受到季節性的影響。本集團的客戶將本集團的產品用於彼等各自的製造過程中，故本集團產品的需求乃隨客戶產品需求的波動而波動。本集團頗大部分的下游產業通常在每個曆年的下半年有較大的需求，這主要受到例如感恩節及聖誕假期等季節性消費模式所影響。因此下半年的收入預計比上半年高。截至2023年12月31日止財政年度，44%的收入乃於上半年累積所得，而56%的收入則於下半年累積所得。

Notes to the Interim Financial Information (Continued)

中期財務資料附註(續)

8. SEGMENT INFORMATION

The chief operating decision-maker has been identified as the executive directors of the Group. The executive directors review the Group's internal reporting in order to assess performance and allocate resources and have determined the operating segments based on the internal reports that are used to make strategic decisions. The Group's operating segments are aggregated into a reportable segment when they have similar economic characteristics associated with the production process, distribution channel and type of customers, and satisfy all conditions and meet all the aggregation criteria in HKFRS 8. Accordingly, the executive directors considered the nature of the Group's business and determined that the Group has two reportable segments: (i) mold fabrication and (ii) plastic components manufacturing.

The executive directors assess the performance of the operating segments based on their revenue and gross profit and do not assess the assets and liabilities of the operating segments.

- (a) Information of the reportable segments for the Period is set out as below:

8. 分部資料

本集團執行董事為主要經營決策者。執行董事審閱本集團的內部報告以評估表現及分配資源，並已根據用於作出戰略決策的內部報告釐定經營分部。本集團之經營分部於具備與生產過程、分銷渠道及客戶類型有關的類似經濟特徵及滿足香港財務報告準則第8號的所有條件並符合當中所有整合標準時合併為一個可報告分部。因此，執行董事考慮本集團業務的性質並釐定本集團有兩個可報告分部：(i) 模具製作及(ii) 注塑組件製造。

執行董事根據經營分部的收入及毛利評估分部表現，且並無評估經營分部的資產及負債。

- (a) 本期間內可報告分部資料載列如下：

		Six months ended 30 June 截至6月30日止六個月					
		Mold fabrication 模具製作		Plastic components manufacturing 注塑組件製造		Total 總計	
		2024 HK\$'000 千港元	2023 HK\$'000 千港元	2024 HK\$'000 千港元	2023 HK\$'000 千港元	2024 HK\$'000 千港元	2023 HK\$'000 千港元
Revenue	收入						
Segment revenue	分部收入	322,132	291,250	738,297	592,661	1,060,429	883,911
Inter-segment revenue elimination	分部間收入抵銷	(53,220)	(27,997)	-	-	(53,220)	(27,997)
Revenue from external customers	外界客戶收入	268,912	263,253	738,297	592,661	1,007,209	855,914
Segment results	分部業績	90,055	76,883	159,963	122,845	250,018	199,728

Refer to the interim condensed consolidated statement of comprehensive income for the reconciliation of segment results (i.e. gross profit) to the profit for the Period.

有關分部業績(即毛利)與本期間溢利之對賬，可參閱中期簡明合併綜合收益表。

Notes to the Interim Financial Information (Continued) 中期財務資料附註(續)

8. SEGMENT INFORMATION (Continued)

- (b) The Group's revenue is generated from contracts with customers and recognised at a point in time.
- (c) Over 90% of the non-current assets other than financial instruments, investment in associates and deferred tax assets was located in the PRC.

9. OTHER INCOME AND OTHER GAINS – NET

8. 分部資料(續)

- (b) 本集團的收入來自與客戶所訂合約並於某時點確認。
- (c) 90%以上的非流動資產(不包括金融工具、於聯營公司的投資及遞延稅項資產)位於中國。

9. 其他收入及其他收益－淨額

		Six months ended 30 June 截至6月30日止六個月	
		2024 HK\$'000 千港元	2023 HK\$'000 千港元
Other income	其他收入		
Government grants	政府補助	9,659	8,084
Sales of scrap and surplus materials	銷售廢料及剩餘材料	4,790	3,638
Storage fees	儲存費用	3,457	–
Others	其他	1,612	1,621
		19,518	13,343
Other gains – net	其他收益－淨額		
Net foreign exchange gains	匯兌收益淨額	3,669	4,340
Gains on disposal of property, plant and equipment	出售物業、廠房及設備的收益	2,101	2,256
Others	其他	95	(248)
		5,865	6,348

Notes to the Interim Financial Information (Continued)

中期財務資料附註(續)

10. EXPENSES BY NATURE

10. 按性質劃分的開支

		Six months ended 30 June	
		截至6月30日止六個月	
		2024	2023
		HK\$'000	HK\$'000
		千港元	千港元
Changes in finished goods and work in progress	製成品及半成品變動	(84,442)	(27,133)
Raw materials and consumables used	原材料及消耗品耗用	381,488	287,212
Employee benefit expenses	僱員福利開支	332,941	277,017
Subcontracting expenses	代工費用	111,279	79,392
Depreciation and amortisation	折舊及攤銷	98,225	110,009
Water and electricity expenditures	水電費用	29,262	27,795
Transportation and travelling expenses	運輸及差旅開支	23,256	18,971
Maintenance expenses	維修費用	7,991	6,520
Other taxes and levies	其他稅費	5,956	5,651
Security and estate management expenses	保安及物業管理費	4,354	4,507
Advertising and promotion fees	業務推廣費用	3,939	4,368
Advisory and legal service expenses	諮詢及法律服務開支	2,801	4,242
Commission expenses	佣金費用	2,283	2,262
Operating lease payments (Note 26(b))	經營租賃付款(附註26(b))	1,941	1,166
Utilities and postage fees	雜費及郵費	1,796	1,989
Auditors' remuneration	核數師薪酬	1,732	1,839
Customs declaration charge	報關費	591	1,067
(Reversal of allowance)/allowance for inventories (Note 17)	存貨(撥備撥回)/撥備(附註17)	(2,619)	15
Other expenses	其他開支	4,255	2,832
Total cost of sales, selling expenses and administrative expenses	銷售成本、銷售開支及行政開支總額	927,029	809,721

Notes to the Interim Financial Information (Continued) 中期財務資料附註(續)

11. FINANCE INCOME – NET

11. 財務收入－淨額

		Six months ended 30 June	
		截至6月30日止六個月	
		2024	2023
		HK\$'000	HK\$'000
		千港元	千港元
Interest income:	利息收入：		
– Bank deposits	– 銀行存款	8,467	10,959
– Financial assets at fair value through profit or loss (Note 14)	– 按公允價值計量且其變動計入損益的金融資產(附註14)	2,234	714
– Loan to an associate (Note 31(b))	– 向一間聯營公司提供貸款(附註31(b))	94	45
Finance income	財務收入	10,795	11,718
Interest expenses:	利息開支：		
– Bank borrowings	– 銀行借貸	(402)	(5,498)
– Lease liabilities (Note 26(b))	– 租賃負債(附註26(b))	(1,999)	(2,406)
Finance cost	財務成本	(2,401)	(7,904)
Finance income – net	財務收入－淨額	8,394	3,814

Notes to the Interim Financial Information (Continued)

中期財務資料附註(續)

12. INCOME TAX EXPENSE

12. 所得稅開支

		Six months ended 30 June	
		截至6月30日止六個月	
		2024	2023
		HK\$'000	HK\$'000
		千港元	千港元
Current income tax	即期所得稅		
– Hong Kong profits tax	– 香港利得稅	3,743	3,339
– PRC corporate income tax	– 中國企業所得稅	12,655	10,038
		16,398	13,377
Deferred income tax	遞延所得稅		
– Hong Kong profits tax	– 香港利得稅	840	659
– PRC corporate income tax	– 中國企業所得稅	(3,024)	(5,607)
– Withholding income tax	– 預扣所得稅	17,483	–
		15,299	(4,948)
Income tax expense	所得稅開支	31,697	8,429

The Company is incorporated in the Cayman Islands as an exempted company with limited liability and is exempted from Cayman Islands income tax.

本公司於開曼群島註冊成立為一間獲豁免有限公司，獲豁免繳納開曼群島所得稅。

No provision for income tax in the British Virgin Islands (the “BVI”) has been made as the Group has no income assessable for income tax in BVI for the Period.

由於本集團於本期間在英屬處女群島（「英屬處女群島」）並無應評所得稅收入，故並無計提英屬處女群島的所得稅撥備。

Under the current Hong Kong Inland Revenue Ordinance, the subsidiaries in Hong Kong are subject to profits tax at the rate of 8.25% on assessable profits up to HK\$2,000,000, and 16.5% on any part of assessable profits over HK\$2,000,000.

根據當前香港稅務條例，香港附屬公司2,000,000港元或以下的應評稅溢利按8.25%稅率繳納利得稅，而2,000,000港元以上的任何應評稅溢利部分按16.5%稅率繳納利得稅。

Notes to the Interim Financial Information (Continued) 中期財務資料附註(續)

12. INCOME TAX EXPENSE (Continued)

PRC corporate income tax (“CIT”) is provided on the assessable income of entities within the Group incorporated in the PRC, calculated in accordance with the relevant regulations of the PRC. The applicable CIT rate is 25%. Certain subsidiaries of the Group were recognised as “New and High Technology Enterprise” and enjoy a preferential CIT rate of 15%.

According to the CIT Law, a withholding income tax of 10% is levied on the immediate holding companies outside the PRC when their PRC subsidiaries declare dividend out of profits earned after 1 January 2008. The immediate holding companies of certain PRC subsidiaries have obtained Hong Kong tax resident status, and a lower 5% withholding income tax rate is applied.

13. EARNINGS PER SHARE

(a) Basic

Basic earnings per share is calculated by dividing the profit for the Period by the weighted average number of ordinary shares in issue for the Period, excluding shares held for employee share scheme (Note 20).

12. 所得稅開支(續)

中國企業所得稅(「企業所得稅」)乃按本集團旗下於中國註冊成立的實體產生的應評稅收入計提撥備，其根據中國的相關法規計算。適用企業所得稅稅率為25%。本集團之若干附屬公司被認為「高新技術企業」並享有15%的企業所得稅優惠稅率。

根據企業所得稅法，當中國境外直接控股公司的中國附屬公司於2008年1月1日後自所賺取的溢利中宣派股息，則對該等中國境外直接控股公司徵收10%的預扣所得稅。若干中國附屬公司的直接控股公司已獲得香港稅收居民身份，並按5%的較低稅率繳納預扣所得稅。

13. 每股盈利

(a) 基本

每股基本盈利乃以本期間溢利除以本期間已發行普通股(不包括就僱員股份計劃持有的股份)的加權平均數計算(附註20)。

		Six months ended 30 June	
		截至6月30日止六個月	
		2024	2023
Profit for the period (HK\$'000)	期內溢利(千港元)	79,742	54,699
Weighted average number of ordinary shares issued (thousands)	已發行普通股的加權平均數(千股)	827,529	827,964
Basic earnings per share (HK cents)	每股基本盈利(港仙)	9.6	6.6

(b) Diluted

Diluted earnings per share approximates basic earnings per share for the period ended 30 June 2024 and 2023 as the impact of dilutive potential shares is immaterial.

(b) 攤薄

截至2024年及2023年6月30日止期間，每股攤薄盈利與每股基本盈利大致相同，乃由於潛在攤薄股份影響甚微。

Notes to the Interim Financial Information (Continued)

中期財務資料附註(續)

14. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

14. 按公允價值計量且其變動計入損益的金融資產

		Six months ended 30 June	
		截至6月30日止六個月	
		2024	2023
		HK\$'000	HK\$'000
		千港元	千港元
Non-current assets	非流動資產		
Unlisted equity investments	非上市權益投資		
– At beginning and end of the period	– 於期初及期末	33,621	33,621
Current assets	流動資產		
Wealth management products	理財產品		
– Beginning of the period	– 期初	–	–
– Additions	– 添置	220,557	107,991
– Interest income recognised in profit and loss	– 於損益確認的利息收入	2,234	714
– Disposals	– 出售	(222,791)	(108,705)
– End of the period	– 期末	–	–

As at 30 June 2024, the management of the Group has assessed the fair value of financial assets at fair value through profit or loss and held the view of no significant changes between the carrying amount and the fair value.

於2024年6月30日，本集團管理層已評估按公允價值計量且其變動計入損益的金融資產之公允價值，並認為賬面價值與公允價值之間並無重大變動。

Notes to the Interim Financial Information (Continued) 中期財務資料附註(續)

15. INTANGIBLE ASSETS, PROPERTY, PLANT AND EQUIPMENT AND RIGHT-OF-USE ASSETS

15. 無形資產、物業、廠房及設備以及使用權資產

		Intangible assets 無形資產 HK\$'000 千港元	Property, plant and equipment 物業、廠房 及設備 HK\$'000 千港元	Right-of- use assets 使用權資產 HK\$'000 千港元
Net book amount as at 1 January 2024	於2024年1月1日的 賬面淨值	15,053	411,804	92,201
Additions	添置	1,162	36,743	5,272
Lease modification	租賃修訂	-	-	7,849
Disposals	出售	-	(6,374)	-
Currency translation differences	外幣報表折算差異	(369)	(11,319)	(2,348)
Amortisation/depreciation	攤銷/折舊	(3,700)	(60,108)	(34,417)
Net book amount as at 30 June 2024	於2024年6月30日的 賬面淨值	12,146	370,746	68,557
Net book amount as at 1 January 2023	於2023年1月1日的 賬面淨值	19,483	485,972	112,316
Additions	添置	1,135	53,749	-
Lease modification	租賃修訂	-	-	(409)
Disposals	出售	-	(5,020)	-
Currency translation differences	外幣報表折算差異	(512)	(13,034)	(1,606)
Amortisation/depreciation	攤銷/折舊	(3,924)	(67,765)	(38,320)
Net book amount as at 30 June 2023	於2023年6月30日的 賬面淨值	16,182	453,902	71,981

Notes to the Interim Financial Information (Continued)

中期財務資料附註(續)

16. INVESTMENTS IN ASSOCIATES

As at 30 June 2024, the Group had 43.01% and 32% equity interests in Motlles i Matrius Fisas Navarro, S.L. (“Motlles”) and Shenzhen Sunmerry Technology Co., Ltd. (“Shenzhen Sunmerry”) respectively. The principal activities of Motlles and Shenzhen Sunmerry are provision of mold modification services in Europe and the manufacturing and sales of e-cigarettes in China, respectively.

The carrying amount of equity-accounted investments has changed as follows:

16. 於聯營公司的投資

於2024年6月30日，本集團分別持有 Motlles i Matrius Fisas Navarro, S.L. (「Motlles」)及深圳新美櫟科技有限公司(「深圳新美櫟」)之43.01%及32%股權。Motlles及深圳新美櫟的主要業務分別為於歐洲提供模具修改服務及於中國製造及銷售電子煙。

以權益法入賬的投資賬面值變動如下：

		Six months ended 30 June	
		截至6月30日止六個月	
		2024	2023
		HK\$'000	HK\$'000
		千港元	千港元
At the beginning of the period	期初	17,195	25,368
Share of results	應佔業績		
– Share of operating profit	– 應佔經營溢利	1,000	307
– Impairment loss	– 減值虧損	–	(8,970)
Currency translation differences	外幣報表折算差異	–	(140)
At the end of the period	期末	18,195	16,565

The associates are private entities and no quoted prices are available.

聯營公司為私營實體，並無公開市場價值。

Notes to the Interim Financial Information (Continued) 中期財務資料附註(續)

17. INVENTORIES

17. 存貨

		30 June 2024 2024年 6月30日 HK\$'000 千港元	31 December 2023 2023年 12月31日 HK\$'000 千港元
Raw materials	原材料		
– At cost	– 按成本	33,794	20,896
– At net realisable value	– 按可變現淨值	1,004	592
Work in progress	半成品		
– At cost	– 按成本	325,338	256,833
– At net realisable value	– 按可變現淨值	17,700	16,349
Finished goods	製成品		
– At cost	– 按成本	78,311	65,397
– At net realisable value	– 按可變現淨值	1,121	15
		457,268	360,082

The movements of allowance for write-down are analysed as follows:

撇減撥備變動分析如下：

		Six months ended 30 June 截至6月30日止六個月	
		2024 HK\$'000 千港元	2023 HK\$'000 千港元
At the beginning of the period	期初	30,855	19,154
Currency translation difference	外幣報表折算差異	(521)	(882)
(Reversal of allowance)/allowance for write-down, net	(撥回撥備)/撇減撥備淨額	(2,619)	15
At the end of the period	期末	27,715	18,287

The Group reversed HK\$3,577,000 of previous inventory write-down during the current reporting period (six months ended 30 June 2023: HK\$1,331,000), as the Group sold the relevant goods that had been written down to independent customers at prices above net realisable value. The amount reversed has been included in 'cost of sales' in the interim condensed consolidated statement of comprehensive income.

本集團於本報告期間撥回先前存貨撇減3,577,000港元(截至2023年6月30日止六個月:1,331,000港元)，乃由於本集團將已撇減相關貨品以高於可變現淨值的價格出售予獨立客戶。撥回款項已計入中期簡明合併綜合收益表的「銷售成本」。

Notes to the Interim Financial Information (Continued)

中期財務資料附註(續)

18. TRADE AND OTHER RECEIVABLES

18. 貿易及其他應收款項

		30 June 2024 2024年 6月30日 HK\$'000 千港元	31 December 2023 2023年 12月31日 HK\$'000 千港元
Trade receivables (a)	貿易應收款項(a)	423,304	320,225
Less: allowance for impairment	減：減值撥備	(7,710)	(4,289)
Trade receivables, net	貿易應收款項淨額	415,594	315,936
Prepayments and deposits (b)	預付款項及按金(b)	30,001	15,994
Value-added tax recoverable	可收回增值稅	11,188	12,422
Advances to employees	為僱員墊款	4,458	3,643
Loan to an associate (Note 31(b))	向一間聯營公司提供貸款 (附註31(b))	1,091	-
Export tax refund receivables	出口退稅應收款項	2,866	3,199
Others	其他	2,372	1,620
		467,570	352,814

(a) Trade receivables

(a) 貿易應收款項

The credit period granted to customers is generally between 30 and 90 days. The ageing analysis of the trade receivables from the date of sales is as follows:

授予客戶的信貸期一般介乎30至90日。貿易應收款項自銷售日期起的賬齡分析如下：

		30 June 2024 2024年 6月30日 HK\$'000 千港元	31 December 2023 2023年 12月31日 HK\$'000 千港元
Less than 3 months	三個月以內	390,278	267,075
More than 3 months but not exceeding 1 year	超過三個月但不超過一年	32,083	52,327
More than 1 year	超過一年	943	823
		423,304	320,225

Notes to the Interim Financial Information (Continued) 中期財務資料附註(續)

18. TRADE AND OTHER RECEIVABLES (Continued)

(a) Trade receivables (Continued)

Trade receivables are amounts due from customers for goods sold and services provided in the ordinary course of business. They are generally due for settlement within 90 days and therefore all classified as current. Trade receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value. The Group holds the trade receivables with the objective to collect the contractual cash flows and therefore measures them subsequently at amortised cost using the effective interest method.

- (b) Prepayments and deposits mainly represent prepayments for purchases of raw materials.

19. SHARE CAPITAL AND SHARE PREMIUM

18. 貿易及其他應收款項(續)

(a) 貿易應收款項(續)

貿易應收款項乃就日常業務過程中就已售商品及提供服務而應收客戶的款項。該等款項通常在90天內到期結算，因此將其分類為流動資產。貿易應收款項初步按無條件代價金額確認，除非其包含重大融資成分，則按公允價值確認。本集團持有貿易應收款項旨在收取合約現金流量，因此，其後採用實際利率法按攤餘成本計量。

- (b) 預付款項及按金主要指就採購原材料的預付款項。

19. 股本及股份溢價

		Number of ordinary shares 普通股數目 thousands 千股	Nominal value 面值 HK\$'000 千港元	Share premium 股份溢價 HK\$'000 千港元	Total 總計 HK\$'000 千港元
Authorised	法定				
As at 1 January 2024, 30 June 2024, 1 January 2023 and 30 June 2023	於2024年1月1日、 2024年6月30日、 2023年1月1日及 2023年6月30日	2,000,000	200,000		
Issued and fully paid	已發行及繳足				
As at 1 January 2024, 30 June 2024, 1 January 2023 and 30 June 2023	於2024年1月1日、 2024年6月30日、 2023年1月1日及 2023年6月30日	833,260	83,326	251,293	334,619

Notes to the Interim Financial Information (Continued)

中期財務資料附註(續)

20. SHARES HELD FOR EMPLOYEE SHARE SCHEME

20. 就僱員股份計劃持有的股份

		Six months ended 30 June 2024		Six months ended 30 June 2023	
		截至2024年6月30日止六個月		截至2023年6月30日止六個月	
		Number of shares	Total consideration	Number of shares	Total consideration
		股份數目	總代價	股份數目	總代價
		thousands	HK\$'000	thousands	HK\$'000
		千股	千港元	千股	千港元
Opening balance as at 1 January	於1月1日的期初結餘	6,508	17,679	4,578	14,401
Acquisitions	購買	-	-	1,930	3,278
Shares vested from share award schemes and transferred to the grantees	自股份獎勵計劃所得並轉移至獲授者的股份	(957)	(4,576)	-	-
Balance as at 30 June	於6月30日的結餘	5,551	13,103	6,508	17,679

The Group acquires the Company's shares through its trustee, Bank of Communications Trustee Limited (the "Trustee"), for the Share Award Scheme (Note 22). The total consideration paid to acquisitions of these shares has been presented as a deduction from equity attributable to owners of the Company. These shares are held by the Trustee for the purpose of granting share to be awarded under the Share Award Scheme.

本集團透過其受託人交通銀行信託有限公司(「受託人」)購買本公司股份用於股份獎勵計劃(附註22)。購買該等股份的已付總代價已呈列為本公司擁有人應佔權益的扣除項。該等股份由受託人根據股份獎勵計劃擬授出股份獎勵而持有。

Notes to the Interim Financial Information (Continued) 中期財務資料附註(續)

21. OTHER RESERVES

21. 其他儲備

		Statutory reserves	Shares-based payments reserve 以股份為基礎的	Currency translation reserve	Total
		法定儲備 HK\$'000 千港元	付款儲備 HK\$'000 千港元	匯兌儲備 HK\$'000 千港元	總計 HK\$'000 千港元
At 1 January 2024	於2024年1月1日	152,663	10,416	(110,816)	52,263
Share-based payment expenses	以股份為基礎的 付款開支	-	1,181	-	1,181
Shares vested from share award schemes and transferred to the grantees (Note 20)	自股份獎勵計劃所得並轉移至獲授者的股份 (附註20)	-	(4,576)	-	(4,576)
Currency translation differences	外幣報表折算差異	-	-	(47,048)	(47,048)
At 30 June 2024	於2024年6月30日	152,663	7,021	(157,864)	1,820
At 1 January 2023	於2023年1月1日	143,566	7,329	(81,389)	69,506
Share-based payment expenses	以股份為基礎的 付款開支	-	1,428	-	1,428
Currency translation differences	外幣報表折算差異	-	-	(60,426)	(60,426)
At 30 June 2023	於2023年6月30日	143,566	8,757	(141,815)	10,508

Notes to the Interim Financial Information (Continued)

中期財務資料附註(續)

22. EMPLOYEE SHARE SCHEME

The Company adopted a share award scheme on 25 February 2019 (the "Share Award Scheme") as a means to recognise the contribution by the Group's personnel and to provide them with incentives to retain them for the continual operation and development of the Group. Pursuant to the Share Award Scheme, the vesting period of the awarded shares is 5 years from their respective grant dates.

Fair value of the awarded shares granted represents the market value of those awarded shares at their respective grant dates. The fair value is recognised as an expense over the relevant service period to which the bonus relates and the vesting period of the shares.

The Group planned to use shares held for employee share scheme to award the grantees of the Share Award Scheme (Note 20). During the Period, the Share Award Scheme transferred 957,077 ordinary shares of the Company (six months ended 30 June 2023: Nil) to the share awardees upon vesting of the awarded shares.

Movements in the number of awarded shares are as follows:

22. 僱員股份計劃

本公司於2019年2月25日採納股份獎勵計劃(「股份獎勵計劃」)，作為認可本集團人員所作貢獻以及提供獎勵挽留彼等為本集團的持續經營及發展作出貢獻的途徑。根據股份獎勵計劃，獎勵股份的歸屬期為其各自授出日期起計5年。

已授出獎勵股份的公允價值指該等獎勵股份於其各自授出日期的市值。公允價值於花紅相關服務期間及股份歸屬期間確認為開支。

本集團計劃使用就僱員股份計劃持有的股份獎勵股份獎勵計劃(附註20)的承授人。於本期間，股份獎勵計劃於獎勵股份歸屬時已轉移957,077股本公司普通股(截至2023年6月30日止六個月：無)予股份獲獎者。

獎勵股份的數目變動如下：

		Six months ended 30 June	
		截至6月30日止六個月	
		2024	2023
At 1 January	於1月1日	6,312,009	4,578,000
Granted	已授出	-	1,999,974
Forfeited	已沒收	(91,302)	(265,965)
Vested	已歸屬	(957,077)	-
At 30 June	於6月30日	5,263,630	6,312,009

Notes to the Interim Financial Information (Continued) 中期財務資料附註(續)

22. EMPLOYEE SHARE SCHEME (Continued)

Awarded shares granted and outstanding have the following grant dates and vest dates with zero purchase price:

Grant date	Vest date	Number of shares granted 已授出 股份數目	Number of shares forfeited 已沒收 股份數目	Number of shares vested 已歸屬 股份數目	Number of shares outstanding 未償付 股份數目
授出日期	歸屬日期				
31 January 2019 2019年1月31日	31 January 2024 2024年1月31日	1,153,815	(196,738)	(957,077)	–
20 January 2020 2020年1月20日	31 January 2025 2025年1月31日	1,811,792	(226,021)	–	1,585,771
20 April 2022 2022年4月20日	19 April 2027 2027年4月19日	1,886,026	(120,235)	–	1,765,791
2 June 2023 2023年6月2日	2 June 2028 2028年6月2日	1,999,974	(87,906)	–	1,912,068
Total 總計					5,263,630

The Group has to estimate the expected employee retention rate of the share award scheme in order to determine the amount of share-based compensation expenses charged to profit or loss. As at 30 June 2024, the expected retention rate was 92% (31 December 2023: 92%).

22. 僱員股份計劃(續)

已授出及尚未行使獎勵股份有下列授出日期及歸屬日期，購買價為零：

本集團須估計股份獎勵計劃的預期員工留存率，以釐定自損益扣除的以股份為基礎補償開支金額。於2024年6月30日，預期留存率為92%（2023年12月31日：92%）。

Notes to the Interim Financial Information (Continued)

中期財務資料附註(續)

23. TRADE AND OTHER PAYABLES

23. 貿易及其他應付款項

		30 June	31 December
		2024	2023
		2024年	2023年
		6月30日	12月31日
		HK\$'000	HK\$'000
		千港元	千港元
Trade payables (a)	貿易應付款項(a)	371,783	227,712
Wages and staff welfare benefits payable	應付工資及僱員福利	79,464	88,257
Accrual for expenses and other payables	應計開支及其他應付款項	13,518	10,084
Other taxes payable	其他應付稅項	12,049	9,143
		476,814	335,196

(a) The ageing analysis of the trade payables based on the goods/services receipt date is as follows:

(a) 貿易應付款項按貨物／服務接收日期的賬齡分析如下：

		30 June	31 December
		2024	2023
		2024年	2023年
		6月30日	12月31日
		HK\$'000	HK\$'000
		千港元	千港元
Within 90 days	90日以內	308,559	177,935
91 - 120 days	91至120日	46,105	31,423
121 - 365 days	121至365日	8,532	10,577
Over 365 days	超過365日	8,587	7,777
		371,783	227,712

Notes to the Interim Financial Information (Continued) 中期財務資料附註(續)

24. CONTRACT LIABILITIES

Contract liabilities of the Group mainly arise from the advance payments made by customers related to contracts with customers while the underlying goods and services are yet to be provided. The increase in contract liabilities was mainly attributable to a increase in sales orders on hand that are not fully satisfied.

Revenue recognised in the current reporting period relates to carried-forward contract liabilities for sales of goods was HK\$146,462,000 (six months ended 30 June 2023: HK\$104,154,000).

The aggregate amount of the transaction price allocated to sales orders on hand that are partially or fully unsatisfied as at 30 June 2024 was HK\$1,066,561,000 (31 December 2023: HK\$830,602,000).

25. BORROWINGS

Bank borrowings were fully repaid during the Period.

(a) Movements in borrowings are as follows:

24. 合約負債

本集團的合約負債主要由尚未提供與客戶合同有關的相關商品及服務時客戶所支付的預付款項產生。合約負債增加乃主要由於尚未全部完成的在手銷售訂單增加。

於本報告期間已確認與銷售商品的結轉合約負債有關的收入為146,462,000港元(截至2023年6月30日止六個月：104,154,000港元)。

於2024年6月30日部分或全部未完成的在手銷售訂單的交易價格合計金額為1,066,561,000港元(2023年12月31日：830,602,000港元)。

25. 借貸

銀行借貸已於本期間全數償還。

(a) 借貸變動如下：

		Six months ended 30 June 截至6月30日止六個月	
		2024 HK\$'000 千港元	2023 HK\$'000 千港元
Opening balance as at 1 January	於1月1日的期初結餘	25,708	347,015
Proceeds from borrowings	借貸所得款項	–	65,000
Repayments of borrowings	借貸還款	(25,700)	(240,308)
Currency translation differences	外幣報表折算差異	(8)	1,484
Closing balance as at 30 June	於6月30日的期終結餘	–	173,191

Notes to the Interim Financial Information (Continued)

中期財務資料附註(續)

26. RIGHT-OF-USE ASSETS AND LEASES

26. 使用權資產及租賃

(a) Amounts recognised in the balance sheet:

(a) 於資產負債表確認之金額：

		30 June 2024 2024年 6月30日 HK\$'000 千港元	31 December 2023 2023年 12月31日 HK\$'000 千港元
Right-of-use assets	使用權資產		
– Properties	– 物業	68,557	92,201
Lease liabilities	租賃負債		
– Non-current	– 非流動	34,858	28,298
– Current	– 流動	38,411	68,285
		73,269	96,583

(b) Amounts recognised in the statement of comprehensive income

(b) 於綜合收益表確認之金額

		Six months ended 30 June 截至6月30日止六個月	
		2024 HK\$'000 千港元	2023 HK\$'000 千港元
Depreciation of right-of-use assets	使用權資產折舊	34,417	38,320
Expense relating to short-term and low-value assets leases	與短期及低價值資產租賃相關的開支	1,941	1,166
Interest expenses	利息開支	1,999	2,406

Notes to the Interim Financial Information (Continued) 中期財務資料附註(續)

26. RIGHT-OF-USE ASSETS AND LEASES (Continued)

26. 使用權資產及租賃(續)

(c) The total cash outflow for leases were as follows:

(c) 租賃的現金流出總額如下：

		Six months ended 30 June 截至6月30日止六個月	
		2024 HK\$'000 千港元	2023 HK\$'000 千港元
Principal elements of lease payments	租賃付款之本金部分	33,361	35,803
Interest portion of lease payments	租賃付款之利息部分	1,999	2,406
Short-term and low-value assets leases payments	短期及低價值資產租賃付款	1,941	1,166
		37,301	39,375

27. DEFERRED INCOME

27. 遞延收入

The amount represented various grants by local government authorities in the PRC. The movements in deferred income on government grants are as follows:

該款項指中國當地政府機關授出的多項補助。政府補助遞延收入的變動如下：

		Six months ended 30 June 截至6月30日止六個月	
		2024 HK\$'000 千港元	2023 HK\$'000 千港元
Opening balance as at 1 January	於1月1日的期初結餘	36,750	43,412
Granted	授出	5,576	6,361
Recognised in the profit or loss	於損益確認	(7,085)	(7,055)
Currency translation differences	外幣報表折算差異	(1,040)	(1,375)
		34,201	41,343
Closing balance as at 30 June	於6月30日的期終結餘	34,201	41,343

Notes to the Interim Financial Information (Continued)

中期財務資料附註(續)

28. DEFERRED INCOME TAX ASSETS AND LIABILITIES

The movements in deferred income tax assets and liabilities before offsetting are as follows:

		Six months ended 30 June 截至6月30日止六個月	
		2024 HK\$'000 千港元	2023 HK\$'000 千港元
Deferred income tax assets	遞延所得稅資產		
Opening balance as at 1 January	於1月1日的期初結餘	29,401	31,564
Recognised in the profit or loss	於損益確認	(2,835)	(4,873)
Currency translation differences	外幣報表折算差異	(792)	895
Closing balance as at 30 June	於6月30日的期終結餘	25,774	27,586

28. 遞延所得稅資產及負債

抵銷前的遞延所得稅資產及負債變動如下：

		Six months ended 30 June 截至6月30日止六個月	
		2024 HK\$'000 千港元	2023 HK\$'000 千港元
Deferred income tax liabilities	遞延所得稅負債		
Opening balance as at 1 January	於1月1日的期初結餘	(47,782)	(61,243)
Recognised in the profit or loss	於損益確認	(12,242)	9,820
Currency translation differences	外幣報表折算差異	1,075	5,456
Closing balance as at 30 June	於6月30日的期終結餘	(58,949)	(45,967)

Notes to the Interim Financial Information (Continued) 中期財務資料附註(續)

28. DEFERRED INCOME TAX ASSETS AND LIABILITIES (Continued)

Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and when the deferred income tax relates to the same taxation authority and are in the same entity within the Group.

28. 遞延所得稅資產及負債(續)

倘有法定可行使權利將即期稅項資產與即期稅項負債抵銷，且其為同一稅務機構徵收及為於本集團內相同實體之遞延所得稅，則會抵銷遞延所得稅資產及負債。

		30 June 2024 2024年 6月30日 HK\$'000 千港元	31 December 2023 2023年 12月31日 HK\$'000 千港元
Before offsetting	抵銷前		
Deferred income tax assets	遞延所得稅資產	25,774	29,401
Deferred income tax liabilities	遞延所得稅負債	(58,949)	(47,782)
After offsetting	抵銷後		
Deferred income tax assets	遞延所得稅資產	4,231	5,019
Deferred income tax liabilities	遞延所得稅負債	(37,406)	(23,400)

29. DIVIDENDS

On 26 August 2024, the board of directors resolved to declare an interim dividend of HK4.0 cents per share (2023 interim: HK2.8 cents per share). This interim dividend, amounting to HK\$33,330,400 (2023 interim: HK\$23,331,280), has not been recognised as a liability in this Interim Financial Information.

A final dividend and a special dividend in respect of the year ended 31 December 2023 of HK7.5 cents and HK10.0 cents per ordinary share, respectively, amounting to a total of HK\$62,494,500 and HK\$83,326,000 were paid on 20 June 2024.

29. 股息

於2024年8月26日，董事會議決宣派中期股息每股4.0港仙（2023年中期：每股2.8港仙）。金額為33,330,400港元（2023年中期：23,331,280港元）之中期股息未於本中期財務資料中確認為負債。

截至2023年12月31日止年度的末期股息及特別股息總額分別為62,494,500港元（每股普通股7.5港仙）及83,326,000港元（每股普通股10.0港仙）已於2024年6月20日派付。

Notes to the Interim Financial Information (Continued)

中期財務資料附註(續)

30. COMMITMENTS

(a) Capital commitments

The Group has the following capital expenditure committed but not recognised as liabilities:

		30 June 2024 2024年 6月30日 HK\$'000 千港元	31 December 2023 2023年 12月31日 HK\$'000 千港元
Acquisitions of plant and equipment	購置廠房及設備		
– Contracted but not provided for	– 已訂約但未撥備	16,416	13,695

(b) Operating commitments

The Group leases premises under non-cancellable operating lease agreements. The Group had future aggregate minimum lease payments under non-cancellable operating leases as follows:

		30 June 2024 2024年 6月30日 HK\$'000 千港元	31 December 2023 2023年 12月31日 HK\$'000 千港元
Not later than one year	一年內		
– to related companies	– 予關聯公司	3,277	2,286
– to third parties	– 予第三方	743	143
		4,020	2,429

30. 承擔

(a) 資本承擔

本集團有以下已承擔但尚未確認為負債之資本開支：

(b) 經營承擔

本集團根據不可撤銷經營租賃協議租賃物業。本集團於不可撤銷經營租賃項下之未來最低租賃款項總額如下：

Notes to the Interim Financial Information (Continued) 中期財務資料附註(續)

31. RELATED PARTY TRANSACTIONS

(a) Transactions with related parties during the Period

The following is a summary of significant related party transactions entered into the ordinary course of business between the Group and its related parties.

Transactions with related parties during the Period:

		Six months ended 30 June	
		截至6月30日止六個月	
		2024	2023
		HK\$'000	HK\$'000
		千港元	千港元
Payment of lease liabilities	支付租賃負債	27,515	31,170
Interest expenses paid on lease liabilities	租賃負債的已付利息開支	1,052	1,192
Operating lease expenses paid	已付經營租賃費用	1,468	823
Total	總計	30,035	33,185

There is no addition of right-of-use assets from related parties for the Period (six months ended 30 June 2023: Nil).

(b) Loan to an associate

		Six months ended 30 June	
		截至6月30日止六個月	
		2024	2023
		HK\$'000	HK\$'000
		千港元	千港元
Beginning of the period	期初	-	2,297
Additions	添置	4,325	-
Repayment	還款	(255)	-
Interest charged	收取利息	94	45
Allowance for impairment	減值撥備	-	(2,306)
Currency translation differences	外幣報表折算差異	(158)	(36)
Balance at end of the period	期末結餘	4,006	-

31. 關連方交易

(a) 本期間內與關連方之交易

下文為本集團與其關連方於日常業務過程中訂立的重大關連方交易概要。

本期間內與關連方之交易：

		Six months ended 30 June	
		截至6月30日止六個月	
		2024	2023
		HK\$'000	HK\$'000
		千港元	千港元
Payment of lease liabilities	支付租賃負債	27,515	31,170
Interest expenses paid on lease liabilities	租賃負債的已付利息開支	1,052	1,192
Operating lease expenses paid	已付經營租賃費用	1,468	823
Total	總計	30,035	33,185

本期間內概無自關連方添置使用權資產(截至2023年6月30日止六個月：無)。

(b) 向一間聯營公司提供貸款

Notes to the Interim Financial Information (Continued)

中期財務資料附註(續)

31. RELATED PARTY TRANSACTIONS (Continued)

(b) Loan to an associate (Continued)

		30 June 2024 2024年 6月30日 HK\$'000 千港元	31 December 2023 2023年 12月31日 HK\$'000 千港元
Loan to an associate:	向一間聯營公司提供貸款：		
– Non-current	– 非流動	2,915	–
– Current	– 流動	1,091	–
		4,006	–

During the Period, the Group provided a loan to an associate amounting to EUR500,000 (equivalent to HK\$4,325,000). The total loan to an associate is unsecured, subject to interest rate of 5% per annum and repayable in 5 years.

於本期間，本集團向一間聯營公司提供貸款500,000歐元(相當於4,325,000港元)。向一間聯營公司提供之貸款總額為無抵押、按年利率5%計息及須於5年內償還。

31. 關連方交易(續)

(b) 向一間聯營公司提供貸款(續)



東江集團(控股)有限公司

TK GROUP (HOLDINGS) LIMITED