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TK GROUP (HOLDINGS) LIMITED

東江集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2283)

**VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE**

This is a voluntary announcement made by TK Group (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to provide the shareholders of the Company (the “**Shareholders**”) and potential investors with an update on the business development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that the Group recently signed an asset acquisition agreement with Techco Silicone & Technology Co., Ltd. (“**Techco Silicone**”) for a consideration of RMB12,000,000 (equivalent to HK\$14,370,000) to acquire all of its assets, including its design and production technology, intellectual property, technology team, production facilities and customer resources, in order to expand the technology and production capacity of the Group in silicone mold and product solutions and thus further broaden the product mix and market of the Group.

Techco Silicone is a professional company that provides customers with a full range of LSR (liquid silicone rubber) molds and product solutions from development, mold design and manufacturing as well as the production and assembly of silicone products. Techco Silicone enjoys a good reputation in the industry and its silicone products are widely used in optics, medical, infant products, automobile, electrical & electronics, household essentials etc..

In view of its mature silicone manufacturing technology, its advanced production facilities and its stable customer base, Techco Silicone has created a good reputation in the industry. The Group hopes to expand its existing product portfolio and customer base through this acquisition so as to accelerate penetration into the growing silicone market. By leveraging the Group's rich industry experience and excellent corporate management capabilities, as well as its extensive customer network at home and abroad, the Board of Directors believes that the acquisition will create synergies for facilitating the Group's long-term development and solidifying its position as the world's leading one-stop supplier of integrated injection molding solutions.

By order of the Board
TK Group (Holdings) Limited
Li Pui Leung
Chairman

Hong Kong, 9 February 2021

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Li Pui Leung, Mr. Yung Kin Cheung Michael, Mr. Lee Leung Yiu and Mr. Cheung Fong Wa, and three independent non-executive directors, namely Dr. Chung Chi Ping Roy, Miss Christine Wan Chong Leung and Mr. Tsang Wah Kwong.